

2007 MUNICIPAL DATA SHEET

CAP

(Must accompany 2007 budget)

MUNICIPALITY: Borough of Englishtown

COUNTY: Monmouth

<u>Thomas Reynolds</u> Mayor's Name	<u>12/31/07</u> Term Expires
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Governing Body Members	
Name	Term Expires
<u>Harry Soden</u>	<u>12/31/07</u>
<u>Jayne Carr</u>	<u>12/31/07</u>
<u>Steve Simon</u>	<u>12/31/08</u>
<u>Cindy Robilotti</u>	<u>12/31/08</u>
<u>Janet Leonardis</u>	<u>12/31/09</u>
<u>Lori Cooke</u>	<u>12/31/09</u>

<u>Peter Gorbaturk</u> Acting Municipal Clerk	}	<u>12/01/06</u> Date of Orig. Appt.	Cert No.
<u>Janice Garcia</u> Tax Collector		T-1476 Cert No.	
<u>Laurie Finger</u> Chief Financial Officer		O-0259 Cert No.	409 Lic No.
<u>Eugene M. Farrell</u> Registered Municipal Accountant		409 Lic No.	
<u>Stuart J. Moskovitz</u> Municipal Attorney			

Official Mailing Address of Municipality

Borough of Englishtown
15 Main Street
Englishtown, NJ 07726

Fax #: 732/446-4979

Please attach this to your 2007 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

2007 MUNICIPAL BUDGET

Municipal Budget of the Borough of Englishtown, County of Monmouth for the Fiscal Year 2007.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

_____ day of _____, 2007

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ day of _____, 2007

Clerk
15 Main Street

Address
Englishtown, NJ 07726

Address
732/446-9235

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ day of _____, 2007

Registered Municipal Accountant
Freehold, NJ 07728

Address

912 Highway 33, Suite 2

Address
732/409-0800

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ day of _____, 2007

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2007 By: _____

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2007 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Borough _____ of Englishtown _____, County of Monmouth _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Englishtown, County of Monmouth for the Fiscal Year 2007.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2007;

Be It Further Resolved, that said Budget be published in the Asbury Park Press

In the issue of May 11th, 2007.

The Governing Body of the Borough of Englishtown, does hereby approve the following as the Budget for the Fiscal year SFY 2007:

RECORDED VOTE

(Insert last name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the the Borough Council of the Borough of Englishtown, County of Monmouth, on April 25th, 2007.

A Hearing on the Budget and Tax Resolution will be held at Borough Hall, on May 23rd, 2007 at

7:30 o'clock ^(A.M.) ~~(P.M.)~~ at which time and place objections to said Budget and Tax Resolution for the year 2007 may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2007
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX
1. Appropriations within "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	1,456,572.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	317,099.77
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	317,099.77
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated <u>95.92%</u> Percent of Tax Collections	176,383.37
4. Total General Appropriations (Item 9, Sheet 29)	1,950,055.14
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,150,818.76
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)	
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	799,236.38
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2006 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	WATER Utility	SEWER Utility	Utility is N/A Utility	Utility is N/A Utility
Budget Appropriations - Adopted Budget	1,936,084.61	627,000.00	453,000.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	1,936,084.61	627,000.00	453,000.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	1,778,020.38	431,197.39	397,893.13	0.00	0.00
Reserved	158,064.23	100,396.48	55,094.37	0.00	0.00
Unexpended Balances Cancelled	0.00	95,406.13	12.50	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	1,936,084.61	627,000.00	453,000.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2006 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.,
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)		
BUDGET MESSAGE		
Total General Appropriations for 2007	1,936,085	
CAP Base Adjustment:		
Employee Group Health Insurance	200,000	
	2,136,085	
Less Exceptions:		
Other Operations	451,536	
Interlocal Service Agreements	33,000	
Public-Private Offset	7,461	
Capital Improvements	35,900	
Debt Service	48,728	
Deferred Charges	25,000	
Reserve for Uncollected Taxes	166,851	
	768,476	
Amount on which 2.5% CAP is applied	1,367,609	
2.5% CAP	34,190	
1.0% CAP Ordinance	13,676	
New Construction (NJSA 40A:45.2a)	41,097	
	1,456,572	
Total Allowable 2007 Operating Appropriations within CAP	1,456,572	
Total 2007 Operating Appropriations within CAP	1,456,572	

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)
Budget Message
Analysis of Compensated Absence Liability

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Department of Public Works	9.0	1,324.80		X	
Administration	30.0	3,541.17		X	
Police Department	133.5	20,470.28	X		
Totals	172.5 days	\$ 25,336.25			
Total Funds Reserved as of end of 2006 :		\$ 0.00			
Total Funds Appropriated in 2007 :		\$ 0.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
1. Surplus Anticipated	08-101	525,000.00	525,000.00	525,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	525,000.00	525,000.00	525,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Alcoholic Beverages	08-103	4,600.00	4,600.00	5,107.25
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Municipal Court	08-110	113,400.00	150,000.00	113,489.95
Other	08-109			
Interest and Costs on Taxes	08-112	13,800.00	20,000.00	13,803.86
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	47,000.00	45,000.00	73,374.99
Anticipated Utility Operating Surplus	08-114	55,000.00	30,000.00	30,000.00
Off-Duty Police Admin. Fee	08-116	30,000.00		

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue	08-001	263,800.00	249,600.00	235,776.05

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Uniform Construction Code Fees	08-160	15,000.00	53,000.00	35,649.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	15,000.00	53,000.00	35,649.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	782.77	643.12	643.12
Drunk Driving Enforcement Fund	10-745	4,795.38		
Clean Communities Program	10-770	4,000.00	4,000.00	4,000.00
Alcohol Education and Rehabilitation Fund	10-702	530.57	719.42	719.42
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Builder's Contribution	10-704			
Body Armor Grant	10-705	779.05	1,453.27	1,453.27
Stormwater Grant	10-706	6,822.00		
Cable Technology Grant	10-707	6,400.00		
Green Community Forestry Grant	10-708	3,000.00		

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	525,000.00	525,000.00	525,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	263,800.00	249,600.00	235,776.05
Total Section B: State Aid Without Offsetting Appropriations	09-001	242,446.00	263,303.00	263,303.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	15,000.00	53,000.00	35,649.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	27,109.77	6,815.81	6,815.81
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	24,462.99	24,398.28	43,459.06
Total Miscellaneous Revenues	13-099	572,818.76	597,117.09	585,002.92
4. Receipts from Delinquent Taxes	15-499	53,000.00	50,000.00	57,330.60
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	1,150,818.76	1,172,117.09	1,167,333.52
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	799,236.38	763,967.52	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	799,236.38	763,967.52	1,008,931.75
7. Total General Revenues	13-299	1,950,055.14	1,936,084.61	2,176,265.27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
ADMINISTRATIVE & EXECUTIVE							
Office of the Mayor							
Other Expenses	20-110-2	1,500.00	1,500.00		1,500.00	1,254.23	245.77
Governing Body							
Salaries and Wages	20-110-1	17,750.00	17,750.00		17,750.00	17,749.98	0.02
General Administration							
Salaries and Wages	20-100-1	10,400.00	10,000.00		10,400.00	10,399.89	0.11
Other Expenses	20-100-2	4,100.00	4,000.00		4,000.00	3,778.76	221.24
Municipal Clerk's Office							
Salaries and Wages	20-120-1	35,000.00	36,900.00		36,900.00	34,125.19	2,774.81
Other Expenses	20-120-2	19,700.00	18,500.00		20,500.00	19,698.88	801.12
Election							
Other Expenses	20-120-2	800.00	800.00		800.00	642.77	157.23
Annual Audit							
Other Expenses	20-135-2	15,900.00	15,500.00		15,500.00	15,500.00	0.00
Assessment of Taxes							
Salaries and Wages	20-150-1	8,000.00	9,245.00		9,245.00	7,788.02	1,456.98
Other Expenses	20-150-2	3,900.00	5,800.00		5,800.00	1,547.41	4,252.59
Department of Finance							
Financial Administration							
Salaries and Wages	20-130-1	27,200.00	26,500.00		27,200.00	26,911.68	288.32
Other Expenses	20-130-2	6,800.00	14,850.00		14,850.00	13,792.93	1,057.07

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued)							
Department of Finance (continued)							
Collection of Taxes							
Salaries and Wages	20-145-1	9,925.00	9,000.00		9,400.00	9,359.92	40.08
Other Expenses	20-145-2	6,500.00	3,000.00		3,000.00	1,747.65	1,252.35
Department of Law							
Legal Services and Cost							
Other Expenses	20-155-2	35,000.00	49,700.00		49,700.00	29,606.69	20,093.31
Municipal Prosecutor							
Other Expenses	25-275-2	8,400.00	6,900.00		7,200.00	7,200.00	0.00
Department of Parks, Recreation and Social Services							
Celebration of Public Events							
Other Expenses	30-420-2	4,000.00	4,000.00		4,000.00	4,000.00	0.00
Dog Regulation							
Other Expenses	27-340-2	1,000.00	1,800.00		1,800.00	0.00	1,800.00
INSURANCE							
Employee Group Health	23-220-2	201,300.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Department of Public Safety							
Police Department	25-240						
Salaries and Wages	25-240-1	374,245.00	206,856.00		226,856.00	223,225.40	3,630.60
Other Expenses	25-240-2	89,974.00	95,350.00		95,350.00	83,948.23	11,401.77
Fire Official	25-265						
Salaries and Wages	25-265-1	8,850.00	8,500.00		8,850.00	8,835.32	14.68
Other Expenses	25-265-2	2,300.00	11,170.00		4,970.00	1,423.49	3,546.51
First Aid Organization	25-260						
Other Expenses	25-260-2	9,000.00	9,000.00		9,000.00	0.00	9,000.00
Office of Emergency Management	25-252						
Salaries and Wages	25-252-1	1,015.00	975.00		1,015.00	1,011.07	3.93
Other Expenses	25-252-2	850.00	1,050.00		1,050.00	131.25	918.75
Department of Community Development							
Engineering Services and Costs							
Other Expenses	20-165-2	15,000.00	13,000.00		32,000.00	27,632.85	4,367.15
Planning Board							
Salaries and Wages	20-180-1	4,000.00	4,300.00		4,300.00	2,407.69	1,892.31
Other Expenses	20-180-2	6,750.00	6,750.00		6,750.00	3,536.70	3,213.30
Code Enforcement							
Salaries and Wages	21-200-1	14,400.00	14,800.00		15,400.00	14,760.13	639.87

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Department of Public Works							
Building and Ground							
Salaries and Wages	26-310-1	17,300.00	19,800.00		19,800.00	18,877.83	922.17
Other Expenses	26-310-2	12,450.00	13,450.00		13,450.00	12,374.21	1,075.79
Road Repair and Maintenance							
Salaries and Wages	26-290-1	17,500.00	17,900.00		20,000.00	19,821.10	178.90
Other Expenses	26-290-2	13,050.00	13,450.00		14,450.00	13,319.49	1,130.51
Garbage and Trash Removal							
Other Expenses	26-305-2	136,000.00	136,000.00		136,000.00	122,292.60	13,707.40
Sanitary Landfill							
Other Expenses	26-305-2	2,500.00	2,500.00		2,500.00	2,217.45	282.55
Recycling							
Salaries and Wages	26-305-1	1,098.00	1,048.00		1,098.00	1,091.56	6.44
Other Expenses	26-305-2	23,500.00	22,000.00		22,000.00	19,962.02	2,037.98
Snow Removal							
Salaries and Wages	26-290-1	6,500.00	6,500.00		6,500.00	1,931.04	4,568.96
Other Expenses	26-290-2	10,000.00	10,000.00		10,000.00	4,223.11	5,776.89
Municipal Court							
Salaries and Wages	43-490-1	81,700.00	81,700.00		81,700.00	80,539.93	1,160.07
Other Expenses	43-490-2	9,650.00	12,400.00		12,400.00	7,130.94	5,269.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
UTILITIES							
Electricity	31-430	21,000.00	21,000.00		21,000.00	16,868.83	4,131.17
Street Lighting	31-435	28,000.00	26,500.00		26,500.00	26,161.85	338.15
Telephone (excluding equipment acquisition)	31-440	9,500.00	9,000.00		9,000.00	8,253.81	746.19
Natural Gas	31-446	9,000.00	8,500.00		8,500.00	6,029.88	2,470.12
Gasoline	31-460	18,700.00	18,000.00		18,700.00	16,638.91	2,061.09
Water & Sewage	31-445	3,000.00	3,000.00		3,000.00	1,857.70	1,142.30
Salary and Wage Adjustment		16,000.00	52,500.00		8,910.00	0.00	8,910.00
Total Operations {Item 8(A)} within "CAPS"	34-199	1,429,072.00	1,141,609.00	0.00	1,140,109.00	1,010,685.85	129,423.15
B. Contingent	35-470			xxxxxxxx.xx			
Total Operations Including Contingent within "CAPS"	34-201	1,429,072.00	1,141,609.00	0.00	1,140,109.00	1,010,685.85	129,423.15
Detail:							
Salaries & Wages	34-201-1	693,298.00	576,039.00	0.00	557,739.00	530,996.05	26,742.95
Other Expenses (Including Contingent)	34-201-2	735,774.00	565,570.00	0.00	582,370.00	479,689.80	102,680.20

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Insurance (N.J.S.A. 40A:4-45.3(00))		xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
General Liability	23-210-2						
Workers Compensation	23-215-2						
Employee Group Health	23-220-2		200,000.00		200,000.00	182,818.64	17,181.36
Cost of Tax Appeals							
Other Expense	20-150-2	5,000.00	5,000.00		5,000.00	5,000.00	0.00
Due to School Business Personal Property							
Other Expense	41-721-2	23,390.00	23,292.00		23,292.00	23,292.00	0.00
Matching Funds for Grants	41-899-2	2,500.00	2,500.00		2,500.00	0.00	2,500.00
Public Employee's Retirement System	36-471	13,000.00	7,700.00		7,700.00	7,644.40	55.60
Police and Firemen's Retirement System of N.J.	36-475	50,100.00	29,500.00		29,500.00	29,407.20	92.80
Use of Surplus with Prior Written Consent of Local Finance Board							
Police							
Salaries and Wages	25-240-1	33,355.00	178,544.00		178,544.00	178,544.00	0.00
LOSAP							
Other Expense		5,500.00	5,000.00		5,000.00	0.00	5,000.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code							
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
	xxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	xxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875	14,000.00		xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxx			xxxxxxxxxxx
Unfunded Ordinance		25,000.00	25,000.00	xxxxxxxxxxx	25,000.00	25,000.00	xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	39,000.00	25,000.00	xxxxxxxxxxx	25,000.00	25,000.00	xxxxxxxxxxx
(F) Judgements (N.J.S. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	317,099.77	601,624.31	0.00	602,824.31	574,426.75	28,397.56

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxxxx.xx
Total of Deferred Charges and Statutory Expenditures -Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	317,099.77	601,624.31	0.00	602,824.31	574,426.75	28,397.56
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	1,773,671.77	1,769,233.31	0.00	1,769,233.31	1,611,169.08	158,064.23
(M) Reserve for Uncollected Taxes	50-899	176,383.37	166,851.30	xxxxxxxxxx.xx	166,851.30	166,851.30	xxxxxxxxxx.xx
9. Total General Appropriations	34-499	1,950,055.14	1,936,084.61	0.00	1,936,084.61	1,778,020.38	158,064.23

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2006	
		for 2007	for 2006	for 2006 By Emergency Appropriation	Total for 2006 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	1,456,572.00	1,167,609.00	0.00	1,166,409.00	1,036,742.33	129,666.67
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Other Operations	34-300	132,845.00	451,536.00	0.00	451,536.00	426,706.24	24,829.76
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	42-999	39,400.00	33,000.00	0.00	34,200.00	33,508.22	691.78
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	27,754.77	7,460.81	0.00	7,460.81	7,460.81	0.00
Total Operations - Excluded from "CAPS"	34-305	199,999.77	491,996.81	0.00	493,196.81	467,675.27	25,521.54
(C) Capital Improvements	44-999	24,600.00	35,900.00	0.00	35,900.00	33,023.98	2,876.02
(D) Municipal Debt Service	45-999	53,500.00	48,727.50	0.00	48,727.50	48,727.50	xxxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	39,000.00	25,000.00	xxxxxxxx.xx	25,000.00	25,000.00	xxxxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit - With Prior Consent of LFB	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	176,383.37	166,851.30	xxxxxxxx.xx	166,851.30	166,851.30	xxxxxxxx.xx
Total General Appropriations	34-499	1,950,055.14	1,936,084.61	0.00	1,936,084.61	1,778,020.38	158,064.23

DEDICATED WATER UTILITY BUDGET - (Continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2006	
		2007	2006	2006 Emergency Appropriation	Total for 2006 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Salaries & Wages	55-501	147,000.00	150,000.00		150,000.00	139,881.23	10,118.77
Other Expenses	55-502	244,000.00	224,100.00		224,100.00	159,475.03	64,624.97
Capital Improvements:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511	10,800.00	15,000.00	xxxxxxxx.xx	15,000.00	15,000.00	0.00
Capital Outlay	55-512	75,000.00	100,000.00		100,000.00	259.00	24,741.00
Debt Service:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	55-520	25,000.00	5,000.00		5,000.00	5,000.00	xxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	55-521	100,000.00	25,000.00		25,000.00	25,000.00	xxxxxxxx.xx
Interest on Bonds	55-522	30,400.00	50,800.00		50,800.00	30,451.66	xxxxxxxx.xx
Interest on Notes	55-523	15,100.00	14,700.00		14,700.00	14,642.21	xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx

DEDICATED WATER UTILITY BUDGET - (Continued)

NOTE: Use sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2006	
		2007	2006	2006 Emergency Appropriation	Total for 2006 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
DEFERRED CHARGES:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations	55-530			xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Contribution To:							
Public Employees' Retirement System	55-540	1,000.00	500.00		500.00	500.00	0.00
Social Security System (O.A.S.I.)	55-541	11,500.00	11,700.00		11,700.00	10,788.26	911.74
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542	200.00	200.00		200.00	200.00	0.00
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Surplus (General Budget)	55-545	55,000.00	30,000.00	xxxxxxxxxx.xx	30,000.00	30,000.00	xxxxxxxxxx.xx
TOTAL WATER UTILITY APPROPRIATIONS	55-599	715,000.00	627,000.00	0.00	627,000.00	431,197.39	100,396.48

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2007	2006	Cash in 2006
Operating Surplus Anticipated	08-501	118,000.00	120,000.00	120,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	118,000.00	120,000.00	120,000.00
Rents		338,500.00	333,000.00	421,674.09
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	456,500.00	453,000.00	541,674.09

Use a separate set of sheets for each separate Utility.

DEDICATED SEWER UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2006	
		2007	2006	2006 Emergency Appropriation	Total for 2006 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Salaries & Wages	55-501	61,000.00	61,400.00		61,400.00	56,501.94	4,898.06
Other Expenses	55-502	336,000.00	332,400.00		332,400.00	292,643.21	39,756.79
Capital Improvements:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511	10,000.00	10,000.00	xxxxxxxxxx.xx	10,000.00	10,000.00	0.00
Capital Outlay	55-512	10,000.00	10,000.00		10,000.00	0.00	10,000.00
Debt Service:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	55-520	25,000.00	25,000.00		25,000.00	25,000.00	xxxxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxx.xx
Interest on Bonds	55-522	8,000.00	8,500.00		8,500.00	8,487.50	xxxxxxxxxx.xx
Interest on Notes	55-523						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx

DEDICATED SEWER UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2006	
		2007	2006	2006 Emergency Appropriation	Total for 2006 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
DEFERRED CHARGES:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations	55-530			xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Contribution To:							
Public Employees' Retirement System	55-540	1,600.00	800.00		800.00	800.00	0.00
Social Security System (O.A.S.I.)	55-541	4,800.00	4,800.00		4,800.00	4,360.48	439.52
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542	100.00	100.00		100.00	100.00	0.00
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			xxxxxxxx.xx			xxxxxxxx.xx
Surplus (General Budget)	55-545			xxxxxxxx.xx			xxxxxxxx.xx
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	456,500.00	453,000.00	0.00	453,000.00	397,893.13	55,094.37

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2006 Paid or Charged
		2007	2006	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2006 Paid or Charged
		2007	2006	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET SEWER UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2006
		2007	2006	
Assessment Cash	53-101			
Deficit (Sewer Utility Budget)	53-885			
Total Sewer Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2006 Paid or Charged
		2007	2006	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Sewer Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the Fiscal year 2007 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act; Developer's Escrow Fund; Public Defender; Donations - Purchase of American Flags; Disposal of Forfeited Property; Recreation Trust Fund; Donations - Safety Equipment for Police Department; POAA; Outside Empl Off-Duty Police Officer; Donations - Recreation Special Events Programs; Uniform Fire Safety Act

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2006

ASSETS		
Cash and Investments	1110100	1,268,001.01
Due from State of N.J. (c. 20, P.L. 1981)	1111000	750.00
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	76,353.55
Tax Title Liens Receivable	1110400	5,793.12
Property Acquired by Tax Title Lien Liquidation	1110500	100.00
Other Receivables	1110600	11,107.42
Deferred Charges Required to be in 2007 Budget	1110700	0.00
Deferred Charges Required to be in Budgets Subsequent to 2007	1110800	0.00
Total Assets	1110900	1,362,105.10
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	574,004.52
Reserves for Receivables	2110200	93,354.09
Surplus	2110300	694,746.49
Total Liabilities, Reserves and Surplus		1,362,105.10

School Tax Levy Unpaid	2220100	1,115,843.82
Less: School Tax Deferred	2220200	878,687.09
*Balance Included in Above "Cash Liabilities"	2220300	237,156.73

		2006	2005
Surplus Balance, January 1st	2310100	634,389.45	608,395.66
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2006 ##### %, 2005 98.45 %)	2310200	4,205,735.69	3,813,892.49
Delinquent Taxes	2310300	57,330.60	138,987.55
Other Revenues and Additions to Income	2310400	930,631.21	1,037,237.84
Total Funds	2310500	5,828,086.95	5,598,513.54
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	1,769,233.31	1,780,920.41
School Taxes (Including Local and Regional)	2310700	2,404,337.74	2,240,730.83
County Taxes (Including Added Tax Amounts)	2310800	614,317.50	586,948.54
Special District Taxes	2310900	345,000.00	337,000.00
Other Expenditures and Deductions from Income	2311000	451.91	18,524.31
Total Expenditures and Tax Requirements	2311100	5,133,340.46	4,964,124.09
Less: Expenditures to be Raised by Future Taxes	2311200	0.00	
Total Adjusted Expenditures and Tax Requirements	2311300	5,133,340.46	4,964,124.09
Surplus Balance - December 31st	2311400	694,746.49	634,389.45

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2007 Budget

Surplus Balance June 30, 2006	2311500	694,746.49
Current Surplus Anticipated in 2007 Budget	2311600	525,000.00
Surplus Balance Remaining	2311700	169,746.49

2007
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
 - 6 years. (Over 10,000 and all county governments)
 - ___ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program presented herewith is an estimated projection of Capital Projects for the next 6 years. It should be noted that the foregoing does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2007 and the ensuing 5 years. A funding authorization is required in the form of budget appropriation or capital ordinance before monies are available for the projects outlined on Sheets 40b-40d.

Every effort has and will be made by the Mayor and Council to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the capital program will be revised or amended accordingly.

6 YEAR CAPITAL PROGRAM 2007 - 2012
Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Englishtown

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR						
					5a 2007	5b 2008	5c 2009	5d 2010	5e 2011	5f 2012	
		
Road Program - Dey Street		1	220,000.00	2007	220,000.00						...
		
		
		
		
		
		
		
		
		
		
		
		
		
		
		
		
		
		
TOTALS - ALL PROJECTS	33-299		220,000.00		220,000.00	0.00	0.00	0.00	0.00	0.00	0.00

6 YEAR CAPITAL PROGRAM 2007 - 2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Englishtown

1 Project Title	FCOA	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
			3a Current Year 2007	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
									
Road Program - Dey Street		220,000.00	...		11,000.00		150,000.00	59,000.00			
									
									
									
									
									
									
									
									
									
									
									
									
									
									
									
									
TOTALS - ALL PROJECTS	33-399	220,000.00	0.00	0.00	11,000.00	0.00	150,000.00	59,000.00	0.00	0.00	0.00

SECTION 2 - UPON ADOPTION FOR YEAR 2007

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Borough Council of the Borough of Englishtown, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 799,236.38 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0.00 Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (Insert last name)	Ayes	}	Nays	}	Abstained	}
					Absent	}

1. General Revenues		SUMMARY OF REVENUES	
Surplus Anticipated	08-100	\$	525,000.00
Miscellaneous Revenues Anticipated	13-099	\$	572,818.76
Receipts from Delinquent Taxes	15-499	\$	53,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	799,236.38
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00
Total Revenues	13-299	\$	1,950,055.14

SUMMARY OF APPROPRIATIONS

		2007
5. GENERAL APPROPRIATIONS		XXXXXXXXXX
Within "CAPS"		XXXXXXXXXX.XX
(a&b) Operations Including Contingent		34-201 \$ 1,429,072.00
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209 \$ 27,500.00
(g) Cash Deficit		46-885 \$ 0.00
Excluded from "CAPS"		XXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305 \$ 199,999.77
(c) Capital Improvements		44-999 \$ 24,600.00
(d) Municipal Debt Service		45-999 \$ 53,500.00
(e) Deferred Charges - Municipal		46-999 \$ 39,000.00
(f) Judgements		37-480 \$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405 \$ 0.00
(g) Cash Deficit		46-885 \$ 0.00
(k) For Local District School Purposes		29-410 \$ 0.00
(m) Reserve for Uncollected Taxes		50-899 \$ 176,383.37
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		07-195 \$ 0.00
Total Appropriations		34-499 \$ 1,950,055.14

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2007. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2007 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2007 _____, Clerk.

MUNICIPALITY: BOROUGH of ENGLISHTOWN OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2006	APPROPRIATIONS	FCOA	Appropriated		Expended 2006	
		2007	2006				for 2007	for 2006	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Reserve Funds:					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-902-2				
					Debt Service:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
					Payment of Bond Principal	54-920-2				XXXXXXXX.XX
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXX.XX
					Interest on Bonds	54-930-2				XXXXXXXX.XX
					Interest on Notes	54-935-2				XXXXXXXX.XX
					Reserve for Future Use	54-950-2				
Total Trust Fund Revenues:	54-299	0.00	0.00	0.00	Total Trust Fund Appropriations:	54-499	0.00	0.00	0.00	0.00

Summary of Program	
Year Referendum Passed / Implemented	MM/DD/YY
	(Date)
Rate Assessed:	\$ 0.0000
Total Tax Collected to date	\$ 0.00
Total Expended to date:	\$ 0.00
Total Acreage Preserved to date	0.000
	(Acres)
Recreation land preserved in 2006:	0.000
	(Acres)
Farmland preserved in 2006:	0.000
	(Acres)

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Englishtown

Year Ending: December 31, 2006

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body

BOROUGH OF ENGLISHTOWN

COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2007 MUNICIPAL BUDGET

	2007	2006
1. Total General Appropriations for 2007 Municipal Budget Statement	1,773,671.77	
2. Local District School Tax - Actual		1,740,309.83
School Budget Per Town Estimate 5%	1,827,325.32	
3. Fire District Tax Actual	383,000.00	
Estimate	0.00	
5. Regional High School Tax - Actual		664,027.91
School Budget Per Town Estimate 5%	697,229.31	
6. County Tax Actual	616,330.71	586,981.63
Estimate 5%		
7. Farmland/Open Space Actual		
Estimate		
8. Total General Appropriations & Other Taxes	5,297,557.11	
9. Less: Total Anticipated Revenues from 2007 in Municipal Budget (Item 5)	1,150,818.76	
10. Cash Required from 2007 Taxes to Support Local Municipal Budget and Other Taxes	4,146,738.35	
11. Amount of Item 10 Divided by 95.92% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	4,323,121.71	
Analysis of Item 11:		
Local District School Tax		
(Amount Shown on Line 2 Above)	1,827,325.32	
Regional High School Tax		
(Amount Shown on Line 5 Above)	697,229.31	
County Tax		
(Amount Shown on Line 6 Above)	616,330.71	
Fire District	383,000.00	
Tax in Local Municipal Budget		
Total Amount (see Line 11)	799,236.38	
12. Appropriation - "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M))(Item 11, Less Item 10)		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	176,383.37	
Item 10 - Appropriations; Reserve for Uncollected Taxes	1,773,671.77	
Sub-Total	176,383.37	
Less: Item 9 - Total Anticipated Revenues	1,950,055.14	
Amount to be Raised by Taxation in Municipal Budget	1,150,818.76	
	799,236.38	

**BOROUGH OF ENGLISHTOWN
2007 Estimated Tax Rate**

	2007 Rate	Amount
Township	0.785	799,236.38
Farm/Open Space	0.000	0.00
School-Local.	1.794	1,827,325.32
School-Regional H.S.	0.685	697,229.31
County	0.605	616,330.71
Total	3.869	3,940,121.71

	2006 Rate	Amount
Township	0.785	763,967.52
Farm/Open Space	0.000	0.00
School-Local.	1.789	1,740,309.83
School-Regional H.S.	0.683	664,027.91
County	0.603	586,981.63
Total	3.861	3,755,286.89

Increase Rate	Amount
-0.0006	35,268.85
0.0000	0.00
0.0051	87,015.49
0.0020	33,201.40
0.0017	29,349.08
0.0082	184,834.82

Valuations

	2007
Land	
Buildings	
Personal Property	
Total	101,844,540.00
1 TAX POINT	10,184.45

2006	Increase/ (Decrease)
	0.00
	0.00
	0.00
97,273,374.00	4,571,166.00
9,727.34	

Tax Effect

Home Valuation	2006	2005	Dollar Increase
200,000.00	7,737.52	7,721.10	16.42
250,000.00	9,671.90	9,651.37	20.53
300,000.00	11,606.28	11,581.65	24.63
350,000.00	13,540.66	13,511.92	28.74
400,000.00	15,475.04	15,442.20	32.84
450,000.00	17,409.42	17,372.47	36.95
500,000.00	19,343.80	19,302.75	41.06
550,000.00	21,278.18	21,233.02	45.16