ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 1,920
NET VALUATION TAXABLE 2015 239,850,700
MUNICODE 1312

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Englishtown, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Laurie Finger, am the Chief Financial Officer, License # 0259, of the Borough of Englishtown, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	
Title	Chief Financial Officer
Address	15 Main Street, Englishtown, NJ 07726
Phone Number	732-446-9235
Fax Number	732-446-4979
Email	lfinger@englishtownnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Englishtown as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Holman, Frenia, Allison, P.C.
(Firm Name)

912 Highway 33, Suite 2
(Address)

Freehold, NJ 07728
(Address)

(732) 409 - 0800
(Phone Number)

ballison@hfacpas.com
(Email)

(732) 866 - 9312
(Fax Number)

Certified by me

This 8th day of Feb, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: David M. Gray

Signature: David M. Gray

Certificate #: ~~00684~~ 006684 DG.

Date: 2/3/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **NOT APPLICABLE**

Chief Financial Officer: -

Signature: -

Certificate #: -

Date: -

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# 7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Englishtown

Chief Financial Officer: Laurie Finger

Signature: Laurie Finger

Certificate #: 0259

Date: 9/3/16

21-6000551
Fed I.D. #

Borough of Englishtown
Municipality

Monmouth
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 10,750.00	$ 22,407.50	$ -

Type of Audit required by e-CFR 200 and NJ-OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with e-CFR 200 and NJ-OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/2015. Expenditures are defined in Section 200.34 of e-CFR 200.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer — Sheet 1d — Date: 2/3/16

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION NOT APPLICABLE

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 241 583 00 .

SIGNATURE OF TAX ASSESSOR

Borough of Englishtown
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
ASSETS:				
Cash 841429.15 69450.87 49375.77	960,255.79	✓		
Change Fund	275.00	✓		
Sub-Total - Cash & Cash Equivalents	960,530.79			
Fully Reserved Receivables				
Taxes Receivable	17.09	✓		
Tax Title Liens Receivable	10,840.80	✓		
Foreclosed Property	100.00	✓		
Revenue Accounts Receivable	15,058.24	✓		
Due From Payroll Fund	11,983.60	✓		
Due From Trust Fund Other	4.75	✓		
	38,004.48			
LIABILITIES:				
Appropriation Reserves			208,800.30	C ✓
Due To State of NJ Senior & Veteran Deduction			100.03	C ✓
Encumbrances Payable			96,182.49	C ✓
Accounts Payable			29,022.12	C ✓
Prepaid Taxes			23,901.10	C ✓
Marriage License Fees Payable			125.00	C ✓
County Taxes Payable			223.62	C ✓
Regional District High School Tax Payable			120,207.15	C ✓
Regional District School Tax Payable			40,375.29	C ✓
Reserve for:				
Sale of Municipal Assets			1,645.68	C ✓
Tax Appeals Pending			31,607.29	C ✓
Public Assistance			3,341.36	C
Premium on Tax Sale			87,700.00	C ✓
Sub - Total - Cash Liabilities			643,231.43	
Fully Reserved Receivables - See Receivables ↑			38,004.48	✓
Fund Balance			317,299.36	✓
Total Debits/Credits - This Sheet ONLY	998,535.27		998,535.27	✓

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
ASSETS:				
Cash	81,913.57	✓		
Grants Receivable	103,000.00	✓		
LIABILITIES:				
Reserve - Federal & State Grants Appropriated			181,349.02	✓
Reserve for Unappropriated Grants			3,564.55	✓
TOTAL	184,913.57		184,913.57	✓

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account		Debit		Credit	
DOG TRUST FUND:					
Cash		5,443.80	✓		
Due to State - License Fee				1.20	✓
Reserve for Animal Control Fund Expenditures				5,442.60	✓
TRUST OTHER FUND:					
Cash	Other	112,290.81	✓		
Cash	Special Events	1,298.55	✓		
Cash	Community Development Block	354.82	✓		
Cash	Escrow	100,000.59	✓		
Cash	Unemployment	28,256.13	✓		
Due from Monmouth County - CDBG		114,862.00			
Due to Current Fund				4.75	✓
Encumbrances Payable				1,707.50	✓
Various Reserves				355,330.89	✓
Fund Balance				19.76	✓
TOTAL		362,506.70		362,506.70	

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: ..... (1) $ 3,400.00

x 25%

(2) $ 850.00

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) $ 5,890.43

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ 1,640.43

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Laurie Finger

Signature: Laurie Finger

Certificate #: 0259

Date: 2/8/16

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Builder`s Contributions	$ 49,442.50	$ -	-	$ 49,442.50
2.	Municpal Court Parkng - POAA	34.00	16.00	-	50.00
3.	Off-Duty Employment - Police	27,545.81	47,080.00	48,156.46	26,469.35
4.	Public Defender	8,510.00	5,160.00	7,779.57	5,890.43
5.	Snow Removal	27,086.65	22,350.87	29,703.75	19,733.77
6.	COAH	148.46	0.36	-	148.82
7.	Law Enforcement Trust Fund	4,039.16	4.05	-	4,043.21
8.	Police Safety Equipment	4,987.98	4.99	-	4,992.97
9.	Special Events	2,183.75	317.08	1,202.28	1,298.55
10.	Performance Bonds	107,779.14	93.97	13,898.96	93,974.15
11.	Planning Board Escrow	7,617.10	4,127.00	5,930.47	5,813.63
12.	Escrow Fees	2,516.21	193.26	2,708.91	0.56
13.	Unemployment	26,028.86	2,227.27	-	28,256.13
14.	Community Development Block Grant	115,216.82	-	-	115,216.82
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ $383,136.44	81,574.85	109,380.40	$ 355,330.89

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	238,000.00		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	238,000.00	
Cash	607,223.87	✓		
Grants Receivable	452,696.40	✓		
Deferred Charges to Future Taxation:				
Funded	1,852,000.00	✓		
Unfunded	238,000.00	✓		
Serial bonds Payable			1,852,000.00	✓
Encumbrances Payable			112,119.30	✓
Improvement Authorizations:				
Funded			694,236.72	✓
Unfunded			149,416.36	✓
Capital Improvement Fund			86,702.81	✓
Fund Balance			255,445.08	✓
Grand Total - General Capital Fund	3,387,920.27		3,387,920.27	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	4,695.40	1,118,958.92	163,123.53	960,530.79
Trust - Dog License	-	5,449.78	5.98	5,443.80
Trust - Other	-	112,383.68	92.87	112,290.81
Capital - General	-	607,905.32	681.45	607,223.87
Water - Operating	156.64	415,747.06	-	415,903.70
Water - Capital	-	153,946.93	131.64	153,815.29
Sewer - Operating	152.20	501,218.56	-	501,370.76
Sewer Capital	-	178,687.88	152.20	178,535.68
Grant Fund	-	81,986.53	72.96	81,913.57
Trust - Special Events	-	1,300.07	1.52	1,298.55
Community Development Block	-	354.82	-	354.82
Escrow Fund	-	100,000.59	-	100,000.59
Unemployment	-	28,256.13	-	28,256.13
Payroll	-	47,692.42	5,905.57	41,786.85
Total	5,004.24	3,353,888.69	170,167.72	3,188,725.21

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: _____

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Amboy National Bank		1,000,133.80
Brunswick Bank & Trust		69,449.35
NJ Cash Management Fund		49,375.77
General Capital Fund		
Amboy National		607,905.32
Dog License Fund		
Amboy National		5,449.78
Water Capital Fund		
Amboy National		153,946.93
Water Operating Fund		
Amboy National		415,747.06
Regular Trust		
Amboy National	Regular Trust	103,198.68
Brunswick Bank & Trust	Police Safety	4,992.97
Brunswick Bank & Trust	Law Enforcement Trust	4,043.21
Brunswick Bank & Trust	COAH Housing Trust	148.82
Escrow Fund		
Amboy National	Engineering Review	125.56
Amboy National	Planning Review	5,896.89
Amboy National	Performance Bond	93,978.14
Unemployment Fund		
Brunswick bank & Trust		28,256.13
Grant Fund		
Amboy National		81,986.53
Community Development Trust Fund		
Brunswick Bank & Trust		354.82
TOTAL - This Shee ONLY		2,624,989.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sewer Operating fund		
Amboy National		501,218.56
Sewer Capital Fund		
Amboy National		178,687.88
Special Events		
Brunswick Bank & Trust		1,300.07
Payroll Fund		
Amboy National	Regular	13,099.99
Amboy National	Payroll Deduction	34,592.43
GRAND TOTAL - ALL SHEETS		3,353,888.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred From Unappropriated Reserves		Balance Dec. 31, 2015
NJ Forestry Services - CSIP Grant	$ 3,951.30	$ -	$ 3,951.30	$ -		$ -
NJS Forestry Green Communities Grant	3,000.00	-	3,000.00	-		-
Highway Traffic Safety - Drive Sober	7,500.00	10,000.00	12,500.00	-		5,000.00
Clean Communities Grant	-	4,000.00	-	4,000.00		-
Drunk Driving Enforcement Fund	-	4,839.18	-	4,839.18		-
Recycling Tonnage Grant	-	10,951.60	-	10,951.60		-
Body Armor Grant	-	1,090.46	-	1,090.46		-
Alcohol Education Rehabilitation Program	-	2,185.96	-	2,185.96		-
Hazard Mitigation Grant	-	98,000.00	-	-		98,000.00
Click It or Ticket Mobilization Grant	-	4,000.00	4,000.00	-		-
Totals	$ 14,451.30	$ 135,067.20	$ 23,451.30	$ 23,067.20		$ 103,000.00

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transfer From Encumbrances Payable	Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	$ 18,012.78	$ -	$ 4,000.00	$ -	$ 4,754.41			17,258.37
Recylcing Tonnage Grant	33,317.01	-	10,951.60	1,200.00	7,267.28			38,201.33
Alcohol Rehabilitation Program	6,984.30	-	2,185.96	-	2,541.14			6,629.12
Drunk Driving Enforcement Fund	1,446.59	-	4,839.18	-	844.67			5,441.10
Body Armor Fund	6,628.63	-	1,090.46	-	-			7,719.09
NJ Forestry Green Communities	3,000.00	-	-	-	3,000.00			-
Highway Traffic Safety	3,150.00	-	10,000.00	-	10,750.00			2,400.00
Cable Technology Grant	5,700.01	-	-	-	-			5,700.01
Hazard Mitigation Grant	-	-	98,000.00	-	-			98,000.00
Click It of Ticket It Mobilization Grant	-	-	4,000.00	-	4,000.00			-
Page Total	$ 78,239.32	$ -	$ 135,067.20	$ 1,200.00	$ 33,157.50			$ 181,349.02

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations: Budget	Transferred from 2015 Budget Appropriations: Appropriation By 40A:4-87		Received			Balance Dec. 31, 2015
Alcohol Education & Rehabilitation Program	$ 2,185.96	$ -	$ 2,185.96		$ 2,475.19			$ 2,475.19
Body Armor Fund	1,090.46	-	1,090.46		1,089.36			1,089.36
Drunk Driving Enforcement Fund	4,839.18	-	4,839.18		-			-
Recycling Tonnage Grant	10,951.60	-	10,951.60		-			-
Clean Communities Grant	-	-	4,000.00		4,000.00			-
Totals	$ 19,067.20	$ -	$ 23,067.20		$ 7,564.55			$ 3,564.55

Sheet 12

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXX	XX	XXXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXXX	XX	$ 7,294.79	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXXX	XX	826,422.97	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXX	XX	2,093,318.00	
Levy Calendar Year 2015		XXXXXXXXX	XX	-	
Paid		2,060,237.50		XXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXX	XX	XXXXXXXXX	XX
School Tax Payable #	85033-00	40,375.29		XXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00	826,422.97		XXXXXXXXX	XX
		2,927,035.76		$ 2,927,035.76	

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXX	XX	XXXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXXX	XX	$ 139,308.61	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXXX	XX	397,082.47	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXX	XX	894,467.00	
Levy Calendar Year 2015		XXXXXXXXX	XX	-	
Paid		913,568.46		XXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXX	XX	XXXXXXXXX	XX
School Tax Payable #	85043-00	120,207.15		XXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00	397,082.47		XXXXXXXXX	XX
		1,430,858.08		1,430,858.08	

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX	-	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	$ 5,550.83	
2015 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	616,276.83	
County Library	80003-04	XXXXXXXX	XX	40,615.26	
County Health		XXXXXXXX	XX	12,196.13	
County Open Space Preservation		XXXXXXXX	XX	33,969.40	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	223.62	
Paid		708,608.45		XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes		-		XXXXXXXX	XX
Due County for Added and Omitted Taxes		223.62		XXXXXXXX	XX
		708,832.07		708,832.07	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2015			80003-06	XXXXXXXX	XX	$ -	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00	460,000.00		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00	-		XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00	-		XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	-		XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00	-		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2015 Levy			80003-07	XXXXXXXX	XX	460,000.00	
Paid			80003-08	460,000.00		XXXXXXXX	XX
Balance December 31, 2015			80003-09	-		-	
				460,000.00		460,000.00	

Footnote: Please state the number of districts in each instance

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	325,000.00		325,000.00		-	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-		-		-	
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		645,558.20		678,636.87		33,078.67	
Added by N.J.S. 40A:4-87: (List on 17a)		18,000.00	XX	18,000.00	XX	XXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated	80103-	663,558.20		696,636.87		33,078.67	
Receipts from Delinquent Taxes	80104-	-		-		-	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	1,415,679.72		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-	-		XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-	-		XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	1,415,679.72		1,512,485.76		96,806.04	
		2,404,237.92		2,534,122.63		129,884.71	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	5,562,149.28	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	-		XXXXXXXXX	XX
Regional School Tax	80119-00	2,093,318.00		XXXXXXXXX	XX
Regional High School Tax	80110-00	894,467.00		XXXXXXXXX	XX
County Taxes	80111-00	703,281.24		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	-		XXXXXXXXX	XX
Special District Taxes	80113-00	460,000.00		XXXXXXXXX	XX
Municipal Open Space Tax	80120-00	-		XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	101,402.72	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX	-	
Balance for Support of Municipal Budget (or)	80116-00	1,512,485.76		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00	-		XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX	-	
		5,663,552.00		5,663,552.00	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
Clean Communities Program	4,000.00		4,000.00		-	
Highway Traffic Safety Grant	10,000.00		10,000.00		-	
Click It or Ticket Mobilization Grant	4,000.00		4,000.00		-	
Total (Sheet 17)	18,000.00		18,000.00		-	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	2,386,237.92	
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	18,000.00	
Appropriated for 2015 (Budget Statement Item 9)		80012-03	2,404,237.92	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-	
Total General Appropriations (Budget Statement Item 9)		80012-05	2,404,237.92	
Add: Overexpenditures (see footnote)		80012-06	-	
Total Appropriations and Overexpenditures		80012-07	2,404,237.92	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	2,093,837.64		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	101,402.72		
Reserved	80012-10	208,800.30		
Total Expenditures		80012-11	2,404,040.66	
Unexpended Balances Canceled (see footnote)		80012-12	197.26	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)	-		
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-		
Total Authorizations	-		-
Deduct Expenditures:			
Paid or Charged	-		
Reserved	-		
Total Expenditures	-		-

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXX	XX	XXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXX	XX	33,078.67	
Delinquent Tax Collections	80013-02	XXXXXXXXX	XX	-	
		XXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXX	XX	96,806.04	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXX	XX	197.26	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXX	XX	36,110.25	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXX	XX	-	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXX	XX	-	
Sale of Municipal Assets		XXXXXXXXX	XX	-	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXX	XX	101,771.03	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXX	XX	6.71	
Cancellation of Prior Year Purchase Orders		XXXXXXXXX	XX	2,272.06	
		XXXXXXXXX	XX		
		XXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXX	XX	XXXXXXXXX	XX
Balance January 1, 2015	80013-07	1,223,505.44		XXXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXXX	XX	1,223,505.44	
Deficit in Anticipated Revenues:		XXXXXXXXX	XX	XXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	-		XXXXXXXXX	XX
Delinquent Tax Collections	80013-10	-		XXXXXXXXX	XX
				XXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	-		XXXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12	10.11		XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXX	XX	-	
Surplus Balance - To Surplus (Sheet 21)	80013-14	270,231.91		XXXXXXXXX	XX
		1,493,747.46		1,493,747.46	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fee - Senior Citizens' and Veteran Deducations	95.40
Accident Report	819.17
Alarm Systems	615.00
Animal Control Statutory Excess	1,620.20
Assesor's List	50.00
CCO Inspections	5,800.00
Certified Copies	350.00
Clothing Bin	100.00
Commuter Parking Fee	240.00
DMV Inspection Fines	4,003.34
Duplicate Tax Bill	35.00
Food Handling License	1,105.00
JIF Award	14,793.14
Marriage License	39.00
NSF Fees	20.00
Peddlers License	25.00
Planning Board Fees	600.00
Raffle/Bingo License	120.00
Road Opening Permits	325.00
Zoning Fees	340.00
Miscellaneous	5,015.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 36,110.25

SURPLUS - CURRENT FUND
YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXXX	XX	$ 372,067.45	
2.		XXXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXX	XX	270,231.91	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	325,000.00		XXXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-		XXXXXXXXX	XX
6.				XXXXXXXXX	XX
7. Balance December 31, 2015	80014-05	317,299.36		XXXXXXXXX	XX
		$ 642,299.36		$ 642,299.36	

ANALYSIS OF BALANCE DECEMBER, 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$ 960,255.79	
Investments		80014-07	-	
Change Fund			275.00	
Sub Total			960,530.79	
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	643,231.43	
Cash Surplus		80014-09	317,299.36	
Deficit in Cash Surplus		80014-10	-	
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-		
Deferred Charges #	80014-12	-		
Cash Deficit #	80014-13	-		
Total Other Assets		80014-14	-	
		80014-15	$ 317,299.36	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 5,569,231.17
or				
(Abstract of Ratables)			82113-00	$ -
2. Amount of Levy Special District Taxes			82102-00	$ -
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 1,775.00
5a. Subtotal 2015 Levy	$ 5,571,006.17			
5b. Reductions due to tax appeals **	$ -			
5c. Total 2015 Tax Levy			82106-00	$ 5,571,006.17
6 Transferred to Tax Title Liens			82107-00	$ 9,997.80
7. Transferred to Foreclosed Property			82108-00	$ -
8. Remitted, Abated or Canceled			82109-00	$ 18,837.60
9. Discount Allowed			82110-00	$ -
10. Collected in Cash: In 2014	82121-00	$ 16,969.42		
In 2015 *	82122-00	$ 5,537,679.86		
Homestead Benefit Credit	82124-00	$ -		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 7,500.00		
Total to Line 14	82111-00	$ 5,562,149.28		
11. Total Credits				$ 5,562,149.28
12. Amount Outstanding December 31, 2015			83120-00	$ 17.09

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 99.84% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 5,562,149.28
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ -
To Current Taxes Realized in Cash (Sheet 17)	$ 5,562,149.28

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$	5,562,149.28
LESS: Proceeds from Accelerated Tax Sale.....	-
NET Cash Collected .....$	5,562,149.28
Line 5c (sheet 22) Total 2015 Tax Levy.....$	5,571,006.17
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	99.84%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$	N/A
LESS: Proceeds from Tax Levy Sale (excluding premium).....	N/A
NET Cash Collected .....$	N/A
Line 5c (sheet 22) Total 2015 Tax Levy.....$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	N/A %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	$ 49.97		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	-	
2. Sr. Citizens Deductions Per Tax Billings	1,750.00		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	6,250.00		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	-		XXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector -2015	250.00		-	
6. Veterans Deductions Allowed by Tax Collector -2014	-		-	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	-	
8. Veterans Deductions Disallowed by Tax Collector	XXXXXXXX	XX	750.00	
9. Received in Cash from State	XXXXXXXX	XX	7,650.00	
10.				
11.				
12. Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	-	
Due To State of New Jersey	100.03		XXXXXXXX	XX
	$ 8,400.00		$ 8,400.00	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	1,750.00
Line 3	6,250.00
Line 4	(500.00)
Sub-Total	7,500.00
Less: Line 7	-
To Item 10, Sheet 22	7,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXX	XX	$ 21,607.29	
Taxes Pending Appeals	$ 21,607.29		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	-		XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX	10,000.00	
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX	-	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			-		XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			-		XXXXXXXX	XX
Balance December 31, 2015			31,607.29		XXXXXXXX	XX
Taxes Pending Appeals*	$ 31,607.29		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	-		XXXXXXXX	XX	XXXXXXXX	XX
			$ 31,607.29		$ 31,607.29	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Janice Garcia
Signature of Tax Collector

T-1476
License #

2/2/2016
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016		YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxe		80015-	-		XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-	-		-	
	Estimate**	80017-	-		XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-	-		-	
	Estimate*	80026-	-		XXXXXXXX	XX
4. Regional High School Tax - School Budget	Actual	80018-	-		-	
	Estimate*	80019-	-		XXXXXXXX	XX
5. County Tax	Actual	80020-	-		703,057.62	
	Estimate*	80021-	-		XXXXXXXX	XX
6. Special District Taxes	Actual	80022-	-		460,000.00	
	Estimate*	80023-	-		XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-	-		-	
	Estimate*	80028-	-		XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01	-			
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02	-			
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	-			
11. Amount of item 10 Divided by % Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05	-			

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	-	
Total Amount (see Line 11)	-	

* Must not be stated in an amount less than "actual" Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	-	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		-	
Item 12 - Appropriation: Reserve for Uncollected Taxes		-	
Sub-Total		-	
Less: Item 9 - Total Anticipated Revenues		-	
Amount to be Raised by Taxation in Municipal Budget	80024-07	-	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2015				$ 158.15		XXXXXXXX	XX
A. Taxes	83102-00	-		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	158.15		XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXX	XX	-	
B. Tax Title Liens		83106-00		XXXXXXXX	XX	-	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXX	XX	-	
B. Tax Title Liens		83109-00		XXXXXXXX	XX	-	
4. Added Taxes		83110-00		-		XXXXXXXX	XX
5. Added Tax Title Liens		83111-00		-		XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	XX	(1) -	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) -		XXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXX	XX	158.15	
8. Totals				158.15		158.15	
9. Balance Brought Down				158.15		XXXXXXXX	XX
10. Collected:				XXXXXXXX	XX	-	
A. Taxes	83116-00	-		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00	-		XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2015 Tax Sale		83118-00		684.85		XXXXXXXX	XX
12. 2015 Taxes Transferred to Liens		83119-00		9,997.80		XXXXXXXX	XX
13. 2015 Taxes		83123-00		17.09		XXXXXXXX	XX
14. Balance December 31, 2015				XXXXXXXX	XX	10,857.89	
A. Taxes	83121-00	17.09		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	10,840.80		XXXXXXXX	XX	XXXXXXXX	XX
15. Totals				10,857.89		10,857.89	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 0.00%

17. Item No. 14 multiplied by percentage shown above is - and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	100.00		XXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00	-		XXXXXXXX	XX
4. Taxes Receivable	84104-00	-		XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00	-		XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX	-	
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX	-	
10. Contract	84110-00	XXXXXXXX	XX	-	
11. Mortgage	84111-00	XXXXXXXX	XX	-	
12. Loss on Sales	84112-00	XXXXXXXX	XX	-	
13. Gain on Sales	84113-00	-		XXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXX	XX	100.00	
		100.00		100.00	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2015	84115-00	-		XXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00	-		XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX	-	
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXX	XX	-	
		-		-	

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2015	84120-00	-		XXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00	-		XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX	-	
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXX	XX	-	
		-		-	

Analysis of Sale of Property: $ -
* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget -

To Results of Operation (Sheet 19) -

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	$ 1,798,334.00		
Issued	80033-02	XXXXXXXX	XX	162,000.00		
Paid	80033-03	108,334.00		XXXXXXXX	XX	
Refunded Bonds		-		-		
Outstanding December 31, 2015	80033-04	1,852,000.00		XXXXXXXX	XX	
		$ 1,960,334.00		$ 1,960,334.00		
2016 Bond Maturities - General Capital Bonds				80033-05	$	134,000.00
2016 Interest on Bonds *		80033-06	$	78,468.76		
ASSESSMENT SERIAL BONDS		**NOT APPLICABLE**				
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX	$ -		
Issued	80033-08	XXXXXXXX	XX	-		
Paid	80033-09	-		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	-		XXXXXXXX	XX	
		$ -		$ -		
2016 Bond Maturities - Assessment Bonds				80033-11	$	-
2016 Interest on Bonds *		80033-12	$	$ -		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	78,468.76

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total			$ -			
	80033-14		80033-15			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
2011-08 - Property Acquisition/Various Improvements	$ 244,893.59	$ -	$ -	$ 2,500.00	$ 36,922.03	$ 64,357.50	$ -	$ 146,114.06	$ -
2012-04 - Refunding Bonds for Tax Appeal	5,852.29	-	-	-	-	-	5,852.29	-	-
2012-05 - Road Reconstruction/Various Improvements	305,440.05	-	-	-	11,920.93	-	218,484.05	75,035.07	-
2012-13 - Demolition of Hazardous Structure	115,370.00	-	-	1,200.00	25,452.98	-	-	91,117.02	-
2012-14 - Municipal Building Roof	1,135.69	-	-	-	-	-	1,135.69	-	-
2013-01 - Reconstruction of Center Street	107,302.08	-	-	100,038.69	4,809.51	2,372.56	-	200,158.70	-
2013-02 - Municipal Building Roof	4,102.00	-	-	-	-	-	4,102.00	-	-
2014-02 - ADA Intersection Improvements - CDBG	85,480.00	14,400.00	-	21,950.00	6,430.00	15,520.00	-	85,480.00	14,400.00
2014-03 - Property Acquisition/Various Improvements	93,200.00	-	-	-	5,132.50	-	-	88,067.50	-
2014-04 - Road Reconstruction/Various Improvements	-	142,037.60	-	260,334.94	237,486.94	29,869.24	-	-	135,016.36
2015-09 - Acquisition of Leaf Machine	-	-	40,000.00	-	39,611.00	-	-	389.00	-
2015-14 - Refunding Bonds for Tax Appeal	-	-	162,000.00	-	154,124.63	-	-	7,875.37	-
PAGE SUBTOTAL	$ 962,775.70	$ 156,437.60	$ 202,000.00	$ 386,023.63	$ 521,890.52	$ 112,119.30	$ 229,574.03	$ 694,236.72	$ 149,416.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2015	80031-01	XXXXXXXX	XX	$ 58,702.81	
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	XX	30,000.00	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX	-	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
Preliminary Expenses - N. Church Street Recreation Center Bathroom Renovations		-		XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	2,000.00		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80031-05	86,702.81		XXXXXXXX	XX
		$ 88,702.81		$ 88,702.81	

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX	-	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05	-		XXXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
2015-14 - Refunding Bonds for Tax Appeal	162,000.00		154,124.63		7,875.37		7,875.37	
Total 80032-00	162,000.00		154,124.63		7,875.37		7,875.37	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXX	XX	50,871.05	
Premium on Sale of Bonds		XXXXXXXXX	XX	-	
Funded Improvement Authorizations Canceled		XXXXXXXXX	XX	229,574.03	
Appropriated to Finance Improvement Authorizations	80029-02	25,000.00		XXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03	-		XXXXXXXXX	XX
Balance December 31, 2015	80029-04	255,445.08		XXXXXXXXX	XX
		280,445.08		280,445.08	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ -
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ -
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ -
5. Total of 3 and 4 - Gross Appropriation $ -
6. Less Amount of Special Trust Fund to be Used $ -
7. Net Appropriation Required $ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 5,571,006.17
2. Amount of Item 1 Collected in 2015 (*) $ 5,537,679.86
3. Seventy (70) percent of Item 1 $ 3,899,704.32

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
   Answer YES or NO NO
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
   Answer YES or NO: - If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 $ -
2. 4% of 2014 Tax Levy for all purposes:
   Levy -- $ 5,510,865.21 = $ 220,434.61
3. Cash Deficit 2015 $ -
4. 4% of 2015 Tax Levy for all purposes:
   Levy -- $ 5,571,006.17 = $ 222,840.25

E.

Unpaid	2014	2015	Total
1. State Taxes	$ -	$ -	$ -
2. County Taxes	$ -	$ 223.62	$ 223.62
3. Amounts due Special Districts	$ -	$ -	$ -
4. Amounts due School Districts for Local School Tax	$ -	$ -	$ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
OPERATING FUND				
Assets:				
Cash	415,878.70	/		
Cash - Change Fund	25.00	/		
Consumer Accounts Receivable	26,050.53	/		
Inventory - Materials & Supplies	195.00	/		
Sub - Total - Cash & Cash Equivalents	442,149.23			
Liabilities:				
Appropriation Reserves			31,634.31	C /
Encumbrances Payable			22,052.54	C /
Accrued Interest on Bonds			1,912.50	C /
Water Rent Overpayments			829.61	C /
Sub - Total - Cash Liabilities			56,428.96	
Reserve for Receivable			26,050.53	/
Reserve for Inventory			195.00	/
Fund Balance			359,474.74	/
Grand Total - Operating Fund	442,149.23	/	442,149.23	/

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
CAPITAL FUND				
Assets:				
Cash	153,815.29	✓		
Investment	162,000.00	✓		
Fixed Capital	3,129,127.85	✓		
Fixed Capital Authorized & Uncompleted	22,703.12	✓		
Liabilities:				
Serial Bonds Payable			485,000.00	✓
Capital Improvement Fund			292,481.00	✓
Reserve for Amortization			2,644,127.85	✓
Improvement Authorization			22,703.12	✓
Deferred Reserve for Amortization			22,703.12	✓
Fund Balance			631.17	✓
Grand Total - Capital Fund	3,467,646.26	✓	3,467,646.26	✓

(Do not crowd - add additional sheets)

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-	207,500.00		207,500.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-	-		-		-	
Rents	91303-	329,000.00		475,032.45		146,032.45	
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		536,500.00		682,532.45		146,032.45	
Deficit (General Budget) **	91306-	-		-		-	
	91307-	536,500.00		682,532.45		146,032.45	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget			536,500.00	
Added by N.J.S. 40A:4-87			-	
Emergency			-	
Total Appropriations			536,500.00	
Add: Overexpenditures (See Footnote)			-	
Total Appropriations and Overexpenditures			536,500.00	
Deduct Expenditures:				
Paid or Charged	469,715.69			
Reserved	31,634.31			
Surplus (General Budget) **	-			
Total Expenditures			501,350.00	
Unexpended Balance Canceled (See Footnote)			35,150.00	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: **NOT APPLICABLE**

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")	-			
Miscellaneous Revenue Not Anticipated	-			
2014 Appropriation Reserves Canceled *	-			
Total Revenue Realized			-	
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged	-			
Reserved	-			
Expended Without Appropriation	-			
Cash Refund of Prior Year's Revenue	-			
Overexpenditure of Appropriation Reserves	-			
Total Expenditures	-			
Less: Deferred Charges Included In Above "Total Expenditures"	-			
Total Expenditures - As Adjusted			-	
Excess			-	
Budget Appropriation - Surplus (General Budget) **	-			
Balance of "Results of 2015 Operation" Remainder= ("Excess in Operations" - Sheet 46)	-			
	-			
Deficit			-	
Anticipated Revenue - Deficit (General Budget) **	-			
Balance of "Results of 2015 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	42,490.85			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-			
*Excess (Revenue Realized)			42,490.85	

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	146,032.45	
Unexpended Balances of Appropriations	XXXXXX	XX	35,150.00	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	9,919.86	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	XX	42,490.85	
Accrued Interest Cancelled			75.00	
Deficit in Anticipated Revenue	-		XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX	-	
Excess in Operations - to Operating Surplus	233,668.16		XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2	233,668.16		233,668.16	

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	333,306.58	
Excess in Results of 2015 Operations	XXXXXX	XX	233,668.16	
Amount Appropriated in 2015 Budget - Cash	207,500.00		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	-		XXXXXX	XX
Balance December 31, 2015	359,474.74		XXXXXX	XX
	$ 566,974.74		$ 566,974.74	

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM WATER UTILITY - TRIAL BALANCE)

Cash			$ 415,878.70	
Investments			-	
Interfund Accounts Receivable			-	
Subtotal			415,878.70	
Deduct Cash Liabilities Marked with "C" on Trial Balance			56,428.96	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			359,449.74	
Other Assets Pledged to Operating Surplus*				
Deferred Charges #	-			
Operating Deficit #	-			
Total Other Assets			-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.			$ 359,449.74	

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ 8,614.54
Increased by:		
Water Rents Levied		$ 492,468.44
Overpayments		$ 294.93
Decreased by:		
Collections	$ 475,327.38	
Overpayments applied	$ -	
Transfer to Water Liens	$ -	
Other	$ -	
		$ $ 475,327.38
Balance December 31, 2015		$ $ 26,050.53

SCHEDULE OF WATER UTILITY LIENS NOT APPLICABLE

Balance December 31, 2014		$ $ -
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ $ -
Decreased by:		
Collections	$ -	
Other	$ -	
		$ $ -
Balance December 31, 2015		$ $ -

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	$ -		
Issued	XXXXXX	XX	-		
Paid	-		XXXXXX	XX	
Outstanding December 31, 2015	-		XXXXXX	XX	
	$ -		$ -		
2016 Bond Maturities - Assessment Bonds				$	-
2016 Interest on Bonds *		$	-		
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXX	XX	$ 515,000.00		
Issued	XXXXXX	XX	-		
Paid	30,000.00		XXXXXX	XX	
Outstanding December 31, 2015	485,000.00		XXXXXX	XX	
	$ 515,000.00		$ 515,000.00		
2016 Bond Maturities - Capital Bonds				$	30,000.00
2016 Interest on Bonds *		$	22,950.00		

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	$ 22,950.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$ 1,912.50	
Subtotal	$ 21,037.50	
Add: Interest to be Accrued as of 12/31/2016	$ 1,837.50	
Required Appropriation 2016		$ 22,875.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2011-08 Water Plant Roof	22,703.12	-	-		-	-	22,703.12	-
Total 70000-	22,703.12	-	-		-	-	22,703.12	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
NOT APPLICABLE								
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	$ 631.17	
Premium on Sale of Bonds	XXXXXX	XX	-	
Funded Improvement Authorizations Canceled	XXXXXX	XX	-	
Appropriated to Finance Improvement Authorizations	-		XXXXXX	XX
Appropriated to 2015 Budget Revenue	-		XXXXXX	XX
Balance December 31, 2015	631.17		XXXXXX	XX
	$ 631.17		$ 631.17	

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit
Balance January 1, 2015	XXXXXX	XX	$ 282,481.00
Received from 2015 Budget Appropriation *	XXXXXX	XX	10,000.00
	XXXXXX	XX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX
			XXXXXX
			XXXXXX
			XXXXXX
			XXXXXX
			XXXXXX
			XXXXXX
			XXXXXX
Appropriated to Finance Improvement Authorizations	-		XXXXXX
			XXXXXX
Balance December 31, 2015	292,481.00		XXXXXX
	$ 292,481.00		$ 292,481.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit		Credit
Balance January 1, 2015	XXXXXX	XX	$ -
Received from 2015 Budget Appropriation *	XXXXXX	XX	-
Received from 2015 Emergency Appropriation *	XXXXXX	XX	-
Appropriated to Finance Improvement Authorizations	-		XXXXXX
			XXXXXX
Balance December 31, 2015	-		XXXXXX
	$ -		$ -

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
OPERATING FUND				
Assets:				
Cash	501,370.76	✓		
Sewer Rent Receivable	15,125.65	✓		
Liabilities:				
Appropriation Reserves			41,294.79	C ✓
Encumbrances Payable			947.76	C ✓
Overpaid Rents			1,048.82	C ✓
Accrued Interest			116.67	C ✓
Sub - Total - Cash Liabilities			43,408.04	
Reserve for Receivable			15,125.65	✓
Fund Balance			457,962.72	✓
Sub - Total Operating Fund	516,496.41	✓	516,496.41	✓
CAPITAL FUND				
Assets:				
Cash	178,535.68	✓		
Fixed Capital	975,636.40	✓		
Liabilities:				
Serial Bonds Payable			35,000.00	✓
Capital Improvement Fund			176,000.00	✓
Reserve For:				
Payment of Bonds			2,500.00	✓
Amortization			940,636.40	✓
Fund Balance			35.68	✓
Sub - Total Capital Fund	1,154,172.08	✓	1,154,172.08	✓
Grand Total - Operating & Capital fund	1,670,668.49		1,670,668.49	

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	01	175,300.00		175,300.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02	-		-		-	
Rents		325,700.00		488,657.65		162,957.65	
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		501,000.00		663,957.65		162,957.65	
Deficit (General Budget) **	07						
	08	501,000.00		663,957.65		162,957.65	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			501,000.00	
Added by N.J.S. 40A:4-87			-	
Emergency			-	
Total Appropriations			501,000.00	
Add: Overexpenditures (See Footnote)			-	
Total Appropriations and Overexpenditures			501,000.00	
Deduct Expenditures:				
Paid or Charged	442,755.21			
Reserved	41,294.79			
Surplus (General Budget) **	16,800.00			
Total Expenditures			500,850.00	
Unexpended Balance Canceled (See Footnote)			150.00	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")	663,957.65			
Miscellaneous Revenue Not Anticipated	9,167.58			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	43,986.91			
Accrued Interest Cancelled	37.50			
Total Revenue Realized			717,149.64	
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged	442,755.21			
Reserved	41,294.79			
Expended Without Appropriation	-			
Cash Refund of Prior Year's Revenue	-			
Overexpenditure of Appropriation Reserves	-			
Total Expenditures	484,050.00			
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted			484,050.00	
Excess			233,099.64	
Budget Appropriation - Surplus (General Budget) **	16,800.00			
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)	216,299.64			
Deficit			-	
Anticipated Revenue - Deficit (General Budget) **	-			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	-			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water - Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	43,986.91			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-			
* Excess (Revenue Realized)			43,986.91	

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	162,957.65	
Unexpended Balances of Appropriations	XXXXXX	XX	150.00	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	9,167.58	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	43,986.91	
Accrued Interest Cancelled			37.50	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	216,299.64		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	216,299.64		216,299.64	

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	416,963.08	
Excess in Results of 2015 Operations	XXXXXX	XX	216,299.64	
Amount Appropriated in 2015 Budget - Cash	175,300.00		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	457,962.72		XXXXXX	XX
	633,262.72		633,262.72	

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash			501,370.76	
Investments			-	
Interfund Accounts Receivable			-	
Subtotal			501,370.76	
Deduct Cash Liabilities Marked with "C" on Trial Balance			43,408.04	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			457,962.72	
*Other Assets Pledged to Operating Surplus				
Deferred Charges #	-			
Operating Deficit #	-			
Total Other Assets			-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET			457,962.72	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014			$ 8,543.51
Increased by:			
494,668.29	Rents Levied		
571.50	Overpayments		$ 495,239.79
Decreased by:			
Collections		$ 488,657.65	
Overpayments applied		$ -	
Transfer to -	Liens	$ -	
Other		$ -	
			$ 488,657.65
Balance December 31, 2015			$ 15,125.65

SCHEDULE OF SEWER LIENS

Balance December 31, 2014			$ -
Increased by:	NOT APPLICABLE		
Transfers from Accounts Receivable		$ -	
Penalties and Costs		$ -	
Other		$ -	
			$ -
Decreased by:			
Collections		$ -	
Other		$ -	$ -
Balance December 31, 2015			$ -

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

NOT APPLICABLE	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	$ -		
Issued	XXXXXX	XX	$ -		
Paid	$ -		XXXXXX	XX	
Outstanding December 31, 2015	$ -		XXXXXX	XX	
	$ -		$ -		
2016 Bond Maturities - Assessment Bonds				$	-
2016 Interest on Bonds *		$	$ -		
Sewer Utility Capital Bonds					
Outstanding January 1, 2015	XXXXXX	XX	$ 50,000.00		
Issued	XXXXXX	XX	-		
Paid	15,000.00		XXXXXX	XX	
Outstanding December 31, 2015	35,000.00		XXXXXX	XX	
	$ 50,000.00		$ 50,000.00		
2016 Bond Maturities - Capital Bonds				$	15,000.00
2016 Interest on Bonds *		$	1,400.00		

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	$	1,400.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	116.67	
Subtotal	$	1,283.33	
Add: Interest to be Accrued as of 12/31/2016	$	79.17	
Required Appropriation 2016			$ 1,362.50

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	166,000.00	
Received from 2015 Budget Appropriation *	XXXXXX	XX	10,000.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX	-	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	-		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	176,000.00		XXXXXX	XX
	176,000.00		176,000.00	

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	-	
Received from 2015 Budget Appropriation *	XXXXXX	XX	-	
Received from 2015 Emergency Appropriation *	XXXXXX	XX	-	
Appropriated to Finance Improvement Authorizations	-		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	-		XXXXXX	XX
	-		-	

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
NOT APPLICABLE								

WATER - SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	35.68	
Premium on Sale of Bonds	XXXXXX	XX	-	
Funded Improvement Authorizations Canceled	XXXXXX	XX	-	
Appropriated to Finance Improvement Authorizations	-		XXXXXX	XX
Appropriated to 2015 Budget Revenue	-		XXXXXX	XX
Balance December 31, 2015	35.68		XXXXXX	XX
	35.68		35.68	