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**State of New Jersey**  
**Department of Community Affairs**  
**Annual Debt Statement**

1312 **1312 Englishtown Borough - County of Monmouth** Date Prepared: **27-Jan-2016**

Budget Year Ending: **31-Dec-2015** (Month-DD) **2015** (year)

Name: Laurie Finger	Phone: (732) 446 - 9235
Title: Chief Financial Officer	Fax: (732) 446 - 4979
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Englishtown, NJ 07726	CFO Cert #: N0-259

**Laurie Finger, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1312 Englishtown Borough - County of Monmouth here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

TRUE	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ 1,563,030.43	\$ 1,563,030.43	\$ -
<b>Total Bonds and Notes for the Water Utility</b>	\$ 485,000.00	\$ 485,000.00	\$ -
<b>Total Bonds and Notes for the Sewer Utility</b>	\$ 35,000.00	\$ 35,000.00	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 2,090,000.00	\$ -	\$ 2,090,000.00
<b><u>Total</u></b>	<b><u>\$ 4,173,030.43</u></b>	<b><u>\$ 2,083,030.43</u></b>	<b><u>\$ 2,090,000.00</u></b>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
<u>2013</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 221,639,386.00
<u>2014</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 223,236,967.00
<u>2015</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 232,973,581.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 225,949,978.00
	Net Debt expressed as a percentage of such equalized valuation basis is: %	<u>0.925%</u>