ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS		1920
NET VALUATION TAXABLE 2014	$	249,645,900.00
MUNICODE		1312

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Englishtown, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Laurie Finger, am the Chief Financial Officer, License # 0259, of the Borough of Englishtown, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature	Laurie Finger
Title	Chief Financial Officer
Address	15 Main Street, Englishtown, NJ 07726
Phone Number	732-446-9235
Fax Number	732-446-4979
Email	lfinger@englishtownnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough **of** Englishtown **as of December 31, 20** 14 **and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2014 **is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.**

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Holman Frenia Allison, PC
(Firm Name)
912 Highway 322, Suite 2
(Address)
Freehold, NJ 07728
(Address)
732-409-0800
(Phone Number)
ballison@hfacpas.com
(Email)
732-866-9312
(Fax Number)

Certified by me

This 2nd day of February, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: David M. Gray

Signature: David M. Gray

Certificate #: 00684

Date: 2-3-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **NOT APPLICABLE**

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# 7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Englishtown

Chief Financial Officer: Laurie Finger

Signature: Laurie Finger

Certificate #: 0259

Date: 3/4/15

21-6000551
Fed I.D. #

Borough of Englishtown
Municipality

Monmouth
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 11,050.00	$ 199,500.45	$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

2-4-15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION NOT APPLICABLE

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 243,438,100.00 .

SIGNATURE OF TAX ASSESSOR

Borough of Englishtown
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotaled

TITLE OF ACCOUNT	DEBIT	CREDIT
Assets		
Cash	874,236.68	
Change Fund	275.00	
Sub-Total - Cash & Cash Equivalents	874,511.68	
Receivable Without Reserves		
Due from State of NJ- Senior Citizens and Veterans	49.97	
Fully Reserved Receivables		
Tax Title Lien Receivable	158.15	
Sub-Total - Taxes Receivable	158.15	
Property Acquired by Tax title Lien Foreclosure	100.00	
Due from Escrow Trust Fund	6.71	
Due from Payroll Trust Fund	11,978.24	
Accounts Receivable	20,253.20	
Total - Fully Reserved Receivables	32,496.30	
Liabilities		
Appropriation Reserves		147,397.74
Accounts Payable		32,235.42
Encumbrances Payable		99,236.23
Prepaid Taxes		22,649.51
County Tax Payable		5,550.83
Reserve for Sale of Municipal Assets		1,645.68
Reserve for Premium on Tax Sale		19,500.00
Reserve for PA II		3,341.36
Regional District School Taxes Payable		7,294.79
Regional High School District Taxes Payable		139,308.61
State of NJ Payable-Marriage License		25.00
Reserve for Tax Appeals Pending		21,607.29
Reserve for Third Party Liens		2,701.74
Sub-Total - "Cash Liabilities"		502,494.20
Total Fully Reserved Receivables		32,496.30
Fund Balance		372,067.45
Total Debits/Credits THIS sheet only	907,057.95	907,057.95

wd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
TOTAL		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
Assets		
Cash	84,055.22	
Grants Receivable	14,451.30	
Liabilities		
Reserve - Federal & State Grants Appropriated		78,239.32
Reserve for Unappropriated Grants		19,067.20
Reserve for Encumbrances		1,200.00
TOTAL	98,506.52	98,506.52

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
Dog Trust Fund		
Cash	5,591.20	
Due to State - License Fee		12.60
Encumbrances Payable		9.00
Reserve for Expenditure		5,569.60
Sub-Total - Dog Trust Fund	5,591.20	5,591.20
Community Development Block Grant		
Cash	354.82	
Reserve for Community Development Block Grant		354.82
Sub-Total - Community Develop Block Grant	354.82	354.82
Unemployment Trust Fund		
Cash	26,028.96	
Reserve for Unemployment Trust		26,028.86
Sub-Total - Unemployment Trust Fund	26,028.96	26,028.86
Payroll Trust Fund		
Cash	35,559.45	
Flexible Spending Account Receivable	5,020.00	
PBA Dues	70.00	
Due to Current Fund		11,978.24
Unemployment Insurance		14,447.93
P.E.R.S.		2,943.24
P.F.R.S.		4,359.67
Deferred Compenstation - VALIC		960.00
AFLAC		79.80
Disability Insurance		169.40
Health Insurance		5,711.17
Sub-Total - Payroll Trust Fund	40,649.45	40,649.45
Sub-Totals THIS sheet only	72,624.43	72,624.33

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013 [Extra Sheet]

Title of Account	Debit	Credit
Trust - Other Fund		
Cash	246,861.50	
Reserve for Encumbrances		4,944.27
Due to Current Fund		6.71
Reserve for Police Equipment		4,987.98
Law Enforcement Trust Fund		4,039.16
Int. Due Developers		0.00
Builder's Contribution		49,442.50
Off Duty Employment		27,545.81
Construction Inspection Fees		0.00
Reserve for Municipal Court Parking- POAA		34.00
Reserve for Public Defender		8,510.00
Reserve for Snow Removal		27,086.65
Reserve for COAH housing		148.46
Reserve for Planning Board Escrow		7,617.10
Reserve for Performance Bonds		107,779.14
Reserve for Escrow Fees		2,516.21
Reserve for Special Events		2,183.75
Fund Balance		19.76
Sub-Total - Trust - Other Fund	246,861.50	246,861.50
Grand Total Debits / Credits	319,485.93	319,485.83

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	3,500.00	
	(2)	875.00	25%
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	8,510.00	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = 4,135.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Laurie Finger

Signature: Laurie Finger

Certificate #: 0259

Date: 2-4-15

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

	PURPOSE	AMOUNT DECEMBER 31, 2013 PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS DECEMBER 31, 2014
1.	Reserve for Police Equipment	$ 4,661.80	$ 326.18	$ -	$ 4,987.98
2.	Law Enforcement Trust Fund	4,035.12	4.04		4,039.16
3.	Interest due to Developers	930.01		930.01	-
4.	Public Defender	6,433.00	7,227.00	5,150.00	8,510.00
5.	Builder's Contribution	49,442.50			49,442.50
6.	Off Duty Employment	22,620.11	69,300.00	64,374.30	27,545.81
7.	Special Events	3,252.79	588.50	1,657.54	2,183.75
8.	Planning Board Escrow	15,839.11	3,304.30	11,526.31	7,617.10
9.	Performance Bonds	173,643.52	9,135.62	75,000.00	107,779.14
10.	Inspection Fee Escrow	16,104.08	11,318.38	24,906.25	2,516.21
11.	Reserve for Municipal Court Parking	18.00	16.00		34.00
12.	Snow Removal	22,588.53	22,753.47	18,255.35	27,086.65
13.	COAH	148.10	0.36		148.46
14.	Construction Inspection Fees	1,745.00		1,745.00	-
15.					-
16.					-
17.					-
18.					-
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	TOTALS	$ 321,461.67	123,973.85	203,544.76	$ 241,890.76

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2013	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2014
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Page Subtotals							

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
Estimated Proceeds Bonds & Notes Authorized	206,900.00	
Bonds & Notes Authorized but Not Issued		206,900.00
Cash	835,214.39	
State Grant Receivable	362,834.40	
Due from Monmouth County - CDBG	114,862.00	
Due from Monmouth County - Open Space	95,000.00	
Deferred Charges to Future Taxation:		
Funded	1,798,334.00	
Unfunded	206,900.00	
Serial Bonds Payable		1,798,334.00
Capital Improvement Fund		58,702.81
Encumbrances Payable		386,023.63
Improvements-Funded		962,775.70
Improvements-Unfunded		156,437.60
Fund Balance		50,871.05
TOTAL	3,620,044.79	3,620,044.79

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

		Cash		Less Checks	Cash Book
		* On Hand	On Deposit	Outstanding	Balance
Current		1,312.09	933,437.24	60,237.65	874,511.68
Trust - Assessment			-		-
Trust - Dog License			5,597.32	6.12	5,591.20
Trust - Other			126,801.26	107.67	126,693.59
Capital - General			835,989.60	775.21	835,214.39
Water - Operating		276.54	402,987.10		403,263.64
Water - Capital			277,732.83	251.54	277,481.29
Water(N/A) Assessment Trust	Utility Assessment Trust				-
Water/Sewer Utility	Operating Capital Assessment Trust	152.78	461,930.28 168,688.46	152.78	462,083.06 168,535.68
Public Assistance **					-
Garbage District					
Grant Fund			84,127.17	71.95	84,055.22
Trust - Special Events			2,184.30	0.55	2,183.75
Community Development Block			354.82		354.82
Escrow Fund			117,984.16		117,984.16
Unemployment			26,028.86		26,028.86
Payroll		7,525.67	39,087.00	11,053.22	35,559.45
			-		-
TOTAL		9,267.08	3,482,930.40	72,656.69	3,419,540.79

* Include Deposits In Transit
** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable banl statements, certificates, agreements or passbooks at December 31, 2014

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verifie the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014
(CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BANK ACCOUNTS	ACCOUNT NAME	AMOUNTS
Current Fund		
Amboy National Bank		814,836.19
Brunswick Bank & Trust		69,275.49
New Jersey Cash Management Fund		49,325.56
	Sub-Total - Current Fund	933,437.24
General Capital Fund		
Amboy National		835,989.60
	Sub-Total - General Capital Fund	835,989.60
Dog License Fund		
Amboy National		5,597.32
	Sub-Total - Dog License Fund	5,597.32
Water Capital Fund		
Amboy National		277,732.83
	Sub-Total - Water Utility Capital Fund	277,732.83
Water Operating Fund:		
Amboy National		402,987.10
	Sub-Total - Water Operating Fund	402,987.10
Regular Trust		
Amboy National	Regular Trust	117,625.66
Brunswick Bank & Trust	Police Safety	4,987.98
Brunswick Bank & Trust	Law Enforcement Trust	4,039.16
Brunswick Bank & Trust	COAH Housing Trust	148.46
	Sub-Total - Regular Trust Fund	126,801.26
	Subtotal THIS SHEET ONLY	2,582,545.35

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2013 (Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BANK ACCOUNTS	ACCOUNT NAME	AMOUNTS
Escrow Fund		
	Amboy National Bank Engineering Review	2,516.21
	Amboy National Bank Planning Review	7,683.07
	Amboy National Bank Performance Bond	107,784.88
	Sub-Total - Escrow Trust Fund	117,984.16
Unemployment Trust		
	Brunswick Bank & Trust	26,028.86
	Sub-Total - Unemployment Trust Fund	26,028.86
Grant Trust Fund		
	Amboy National	84,127.17
	Sub-Total - Grant Trust Fund	84,127.17
Community Development Trust Fund		
	Brunswick Bank & Trust	354.82
	Sub-Total - Community Development Block Grant	354.82
Sewer Operating Fund		
	Amboy National	461,930.28
	Sub-Total - Sewer Utility Operating Fund	461,930.28
Sewer Capital Fund		
	Amboy National	168,688.46
	Sub-Total - Sewer Utility Capital Fund	168,688.46
Special Event Fund		
	Brunswick Bank & Trust	2,184.30
	Sub-Total - Special Events Trust Fund	2,184.30
Payroll Fund		
	Amboy National - Regular	21,754.63
	Amboy National - Payroll Deduction	17,332.37
	Sub-Total - Payroll Trust Fund	39,087.00
		-
		#REF!
TOTALS		3,482,930.40

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

GRANT	BALANCE JANUARY 1, 2014	2014 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2014
Recycling Tonnage Grant	$ -	$ 2,937.02			$ 2,937.02	$ -
Clean Communities Program	-	4,000.00	4,000.00			-
Alcohol Education Rehabilitation Program	-	1,636.02			1,636.02	-
Body Armor Grant	-	1,299.16			1,299.16	-
NJ Forestry Green Communities Grant	3,000.00					3,000.00
NJ Forestry Services - CSIP Grant	15,805.20		11,853.90			3,951.30
Highway Traffic Safety - Drive Sober	4,400.00	12,500.00	9,400.00			7,500.00
Click it or Ticket Mobilization Grant		4,000.00	4,000.00			-
						-
						-
						-
						-
						-
						-
						-
Page Totals	$ 23,205.20	$ 26,372.20	$ 29,253.90	$ -	$ 5,872.20	$ 14,451.30

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled		Balance December 31, 2014
		Budget	Appropriation By 40A:4-87						
Cable Technology Grant	$ 5,700.01								$ 5,700.01
NJ Forestry Services - CSIP Grant - Local	3,000.00								3,000.00
State	-								-
Clean Communities Program	17,583.33		4,000.00			3,570.55			18,012.78
Recycling Tonnage Grant	32,530.99	2,937.02				2,151.00			33,317.01
Alcohol Rehabilitation Program	5,348.28	1,636.02							6,984.30
Drunk Driving Enforcement Fund	6,433.94					4,987.35			1,446.59
Body Armor Grant	5,329.47	1,299.16							6,628.63
NJ Forestry Services - CSIP Grant	15,805.20					15,805.20			-
NJ Forestry Green Communities Grant	3,000.00					3,000.00			-
Federal	-								-
Highway Traffic Safety - Drive Sober	1,700.00		12,500.00			11,050.00			3,150.00
Click it or Ticket Mobilization Grant		4,000.00				4,000.00			-
									-
									-
Page Total	$ 96,431.22	$ 9,872.20	$ 16,500.00	$ -	$ -	$ 44,564.10	$ -	$ -	$ 78,239.32

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred From 2014 Budget Appropriations		Transferred to 2014 Grants Appropriated	Received			Balance December 31, 2014
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehabilitation Program	$ 1,636.02	$ 1,636.02			$ 2,185.96			$ 2,185.96
Recycling Tonnage Grant	2,937.02	2,937.02			10,951.60			10,951.60
Body Armor Grant	1,299.16	1,299.16			1,090.46			1,090.46
Drunk Driving Enforcement Grant					4,839.18			4,839.18
								-
Totals	$ 5,872.20	$ 5,872.20	$ -	$ -	$ 19,067.20	$ -	$ -	$ 19,067.20

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxx	-
Levy School Year July 1, 2014 to June 30, 2015		xxxxxx	
Levy Calendar Year, 2014		xxxxxx	
Paid			xxxxxx
Balance, December 31, 2014		xxxxxx	xxxxxx
School Tax Payable #	85003-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00		xxxxxx

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance, January 1, 2014	85045-00	xxxxxx	-
2014 Levy	81105-00	xxxxxx	
Added Taxes			
Interest Earned		xxxxxx	
Miscellaneous Revenues		xxxxxx	
Expenditures			
			xxxxxx
Balance, December 31, 2014	85046-00		

#Must include unpaid requisitions.

NOT APPLICABLE
REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District Involved)

Englishtown-Manalapan Regional School District		DEBIT	CREDIT
Balance, January 1, 2014		xxxxxx	xxxxxx
School Tax Payable #	85031-00	xxxxxx	22,222.79
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxx	826,422.97
Levy School Year July 1, 2014 to June 30,2015		xxxxxx	2,026,995.00
Levy Calendar Year, 2014		xxxxxx	
Paid		2,041,923.00	xxxxxx
Balance, December 31, 2014		xxxxxx	xxxxxx
School Tax Payable #	85033-00	7,294.79	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85034-00	826,422.97	xxxxxx
#Must include unpaid requisitions.		2,875,640.76	2,875,640.76

NOT APPLICABLE
REGIONAL HIGH SCHOOL TAX

Freehold Regional High School District		DEBIT	CREDIT
Balance, January 1, 2014		xxxxxx	xxxxxx
School Tax Payable #	85041-00	xxxxxx	183,146.23
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxx	397,082.47
Levy School Year July 1, 2014 - June 30, 2015		xxxxxx	928,243.00
Levy Calendar Year, 2014		xxxxxx	
Paid		972,080.62	xxxxxx
Balance, December 31, 2014		xxxxxx	xxxxxx
School Tax Payable #	85043-00	139,308.61	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85044-00	397,082.47	xxxxxx
#Must include unpaid requisitions.		1,508,471.70	1,508,471.70

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance, January 1, 2014		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxx	23,449.51
2014 Levy		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	587,661.62
County Library	80003-04	xxxxxx	37,476.47
County Health		xxxxxx	11,594.69
County Open Space Preservation		xxxxxx	31,976.91
Due County for Added and Omitted Taxes	80003-05	xxxxxx	5,550.83
Paid		692,159.20	xxxxxx
Balance, December 31, 2014		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		5,550.83	xxxxxx
		697,710.03	697,710.03

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance, January 1, 2014		80003-06	xxxxxx	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxx	xxxxxx
Fire -	81108-00	448,000.00	xxxxxx	xxxxxx
Sewer -	81111-00		xxxxxx	xxxxxx
Water -	81112-00		xxxxxx	xxxxxx
Garbage -	81109-00			xxxxxx
Open Space -	81105-00		xxxxxx	xxxxxx
				xxxxxx
Total 2014 Levy		80003-07	xxxxxx	448,000.00
Paid		80003-08	448,000.00	xxxxxx
Balance, December 31, 2014		80003-09	-	xxxxxx
Footnote: Please state the number of districts in each instance.			448,000.00	448,000.00

NOT APPLICABLE
STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance, January 1, 2014	80004-01	xxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance, December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance, January 1, 2014	80004-03	xxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance, December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance, January 1, 2014	80004-05	xxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance, December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance, January 1, 2014	80004-07	xxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance, December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	285,000.00	285,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxx	xxxxxx	xxxxxx
Adopted Budget		722,728.20	800,370.36	77,642.16
Added by N.J.S.40A:4-87: (List on 17a)		16,500.00	16,500.00	-
			-	-
Total Miscellaneous Revenue Anticipated	80103-	739,228.20	816,870.36	77,642.16
Receipts From Delinquent Taxes	80104-		19.69	19.69
Amount to be Raised by Taxation:		xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes	80105-	1,391,915.75	xxxxxx	xxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation	80107-	1,391,915.75	1,538,730.94	146,815.19
		2,416,143.95	2,640,620.99	224,477.04

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxx	5,507,075.71
Amount to be Raised by Taxation		xxxxxx	xxxxxx
Local District School Tax	80109-00	-	xxxxxx
Regional School Tax	80119-00	2,026,995.00	xxxxxx
Regional High School Tax	80110-00	928,243.00	xxxxxx
County Taxes	80111-00	668,709.69	xxxxxx
Due County for Added and Omitted Taxes	80112-00	5,550.83	xxxxxx
Special District Taxes	80113-00	448,000.00	xxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxx	109,153.75
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	1,538,730.94	xxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxx	
		5,616,229.46	5,616,229.46

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement a the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only

STATEMENT OF GENERAL BUDGET REVENUES 2014 (continued)
Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

SOURCE	BUDGET	REALIZED	EXCESS OR DEFICIT*
Clean Communities Program	4,000.00	4,000.00	
Highway Traffic Safety - Drive Sober	12,500.00	12,500.00	
Total (Sheet 17)	16,500.00	16,500.00	

I hereby certify that the above lit of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-8 and matching funds have been provided if applicable.

CFO Signature: [signature]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted			80012-01	2,399,643.95
2014 Budget - Added by N.J.S.40A:4-87			80012-02	16,500.00
Appropriated for 2014 (Budget Statement Item 9)			80012-03	2,416,143.95
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	2,416,143.95
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	2,416,143.95
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	2,159,218.75		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	109,153.75		
Reserved	80012-10	147,397.74		
Total Expenditures			80012-11	2,415,770.24
Unexpended Balances Canceled (see footnote)			80012-12	373.71

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELLED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

NOT APPLICABLE
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	77,642.16
Delinquent Tax Collections	80013-02	xxxxxx	19.69
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	146,815.19
Unexpended Balances of 2014 Budget Reserves	80013-04	xxxxxx	373.71
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	31,612.50
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxx	74,311.65
Prior Years Interfunds Returned in 2013	80013-06	xxxxxx	11,993.21
Prior Years Accounts Payable Cancelled		xxxxxx	
Federal & State Grants Appropriated Cancelled			
Tax Overpayments Cancelled			
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance, January 1, 2014	80013-07	1,223,505.44	xxxxxx
Balance, December 31, 2014	80013-08	xxxxxx	1,223,505.44
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxx
Delinquent Tax Collections	80013-10		xxxxxx
			xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating, 2014	80013-12	11,984.95	xxxxxx
Adjustment for State and Federal Grants			xxxxxx
Prior Year Senior Citizens' and Veterans' Disallowed			xxxxxx
Federal & State Grants Receivable Cancelled			
Prior Year Refunds			
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	330,783.16	xxxxxx
		1,566,273.55	1,566,273.55

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Food Handlers License	910.00
JIF Award	6,275.60
Marriage License	27.00
Miscellaneous	5,432.81
Parking Fees	360.00
Peddlers License	183.00
Photocopies OPRA	19.21
Planning Board Fees	750.00
Property List	40.00
Raffle/Bingo License	140.00
Refund of Expenditures	428.53
Road Opening Permit	260.00
Zoning Fees	320.00
Senior Citizens' and Veterans' Administrative Fee	175.00
Accident Report	663.35
Alarm System	455.00
Animal Control Statutory Excess	1,254.00
CCO Inspections	5,900.00
Certified Copies	370.00
DMV Inspection Fines	7,594.00
Duplicate Tax Bill	55.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	31,612.50

SURPLUS - CURRENT FUND - YEAR 2014

		DEBIT	CREDIT
1. Balance, January 1, 2014	80014-01	xxxxxx	326,284.29
2.		xxxxxx	
3. Excess Resulting From 2014 Operations	80014-02	xxxxxx	330,783.16
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	285,000.00	xxxxxx
5. Amount Appropriated in 2014Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance, December 31, 2014	80014-05	372,067.45	xxxxxx
		657,067.45	657,067.45

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	874,236.68
Investments		80014-07	
Change Fund			275.00
Subtotal			874,511.68
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	502,494.20
Cash Surplus		80014-09	372,017.48
Deficit in Cash Surplus		80014-10	( )
Other Assets Pledged to Surplus: *			
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	49.97	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13		
Due From State Burial Permits		-	
Total Other Assets		80014-14	49.97
		80014-15	372,067.45

***IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES, 2014 LEVY

1. Amount of Levy as Per Duplicate (Analysis) #			82101-00	5,388,681.95
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.			82103-00	
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.			82104-00	122,183.26
5a. Subtotal 2014 Levy	5,510,865			
5b. Reductions due to tax appeals **				
5c. Total 2014 Levy			82106-00	5,510,865.21
6. Transferred to Tax Title Liens			82107-00	
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Canceled			82109-00	3,789.50
9. Discount Allowed			82110-00	
10. Collected in Cash - In 2013	82121-00	33,395.98		
2014	82122-00	5,465,679.73		
State's Share of 2014 Senior Citizen & Veteran Deductions Allowed	82123-00	8,000.00		
Homestead Benefit Credit	82124-00			
Total to Line 14	82111-00	5,507,075.71		
11. Total Credits				5,510,865.21
12. Amount Outstanding, December 31, 2014			83120-00	-

13. Percentage of Cash Collections to Total 2014 Levy
(Item 10 Divided by Item 5) is 99.93%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	5,507,075.71
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	5,507,075.71

Note A: In showing the above percentage the following should be noted:
Where Item 5 Shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collection would be $1,049,977.50 divided by $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizen and Veteran Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introdution of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	$ 5,507,075.71
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	$ 5,507,075.71
Line 5c (Sheet 22) Total 2014 Tax Levy	$ 5,510,865.21
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.93%

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	$ N/A
LESS: Proceeds from Tax Levy Sale (excluding premium)	N/A
NET Cash Collected	$ N/A
Line 5c (Sheet 22) Total 2013 Tax Levy	$ N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	N/A

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance January 1, 2014	xxxxxx	xxxxxx
Due From State of New Jersey	799.97	xxxxxx
Due to State of New Jersey	xxxxxx	-
2. Senior Citizens Deductions Per Tax Billings	1,750.00	xxxxxx
3. Veterans Deductions Per Tax Billings	6,250.00	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector		xxxxxx
5. Veterans Deductions Allowed by Tax Collector - 2014	250.00	
6. Veterans Deductions Allowed by Tax Collector - 2013		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	
8. Veterans Deductions Disallowed By Tax Collector	xxxxxx	250.00
9. Received in Cash From State	xxxxxx	8,750.00
10. Cancelled to Surplus		
11.		
12. Balance December 31, 2014	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	49.97
Due To State of New Jersey		xxxxxx
	9,049.97	9,049.97

Calculation of Amount to be included on Sheet 22, Item 10-2013 Senior Citizen and Veterans Deductions Allowed:

Line 2	1,750.00
Line 3	6,250.00
Line 4 and 6	-
Subtotal	8,000.00
Less: Line 7	-
To Item 10, Sheet 22	8,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)

		DEBIT	CREDIT
Balance, January 1, 2014		xxxxxx	11,607.29
Taxes Pending Appeals	11,607.29	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxx	xxxxxx
Contested Amount of 2013 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		xxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxx	
Prior Year Tax Appeals Pending			
Cash Paid to Appellants (Including 5% Interest From Date of Payment)			xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			xxxxxx
Budget Appropriation - 2014			10,000.00
Balance, December 31, 2014		21,607.29	xxxxxx
Taxes Pending Appeals *	21,607.29	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
		21,607.29	21,607.29

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

Signature of Tax Collector

T-1476
License #

2-3-15
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

TO BE FILED WITH 2015 INTRODUCED BUDGET			YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxx
2. Local District School Tax -	Actual	80016-		
	Estimate **	80017-		xxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxx
4. Regional High School Tax - School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxx
5. County Tax -	Actual	80020-		668,710
	Estimate *	80021-		
6. Special District Taxes -	Actual	80022-		448,000
	Estimate *	80023-		
7. Municipal Open Space Tax	Actual	80027-		
	Estimate *	80028-		
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues From 2015 in Municipal Budget (Item 5)		80024-02		
10. Cash Required From 2015 Taxes to Support Local Municipal Budget & Other Taxes		80024-03		
11. Amount of Item 10 Divided by 98.40% (§20134-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

ANALYSIS OF ITEM 11:	
Local District School Tax (Amount Shown on Line 2 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	
Special District Tax (Amount Shown on Line 7 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (See Line 11)	

*May not be stated in an amount less than "actual" Tax of year 2012

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Subtotal			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		includes Library

Note: The amount of anticipated revenues (Item 9) may Never exceed the total of Items 1 and 12

NOT APPLICABLE

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current budget As Deduction To Reserve For Uncollected Taxes Appropriations

E: **This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current**

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) x % of collection (Item 16) _____

C. Times: % of increase of Amount to be raised by Taxes over Prior Year ___%
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
[(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget Sheet 29 $_____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $_____

   Total $_____
3. Less: Anticipated Revenues (item 5, Budget Sheet 11) $_____
4. Cash Required $_____
5. Total Required at % (items 4 + 6) $_____
6. Reserve for Uncollected Taxes (item E above) $_____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2014			177.84	xxxxxx
A. Taxes	83102-00	19.69	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	158.15	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes		83105-00	xxxxxx	
B. Tax Title Liens		83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	
4. Added Taxes		83110-00		xxxxxx
5. Added Tax Title Liens		83111-00		xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	xxxxxx	
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00	-	xxxxxx
7. Balance Before Cash Payments			xxxxxx	177.84
8. Totals			177.84	177.84
9. Balance Brought Down			177.84	xxxxxx
10. Collected:			xxxxxx	19.69
A. Taxes	83116-00	19.69	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00		xxxxxx	xxxxxx
11. Interest and Costs - 2014 Tax Sale		83118-00		xxxxxx
12. 2014 Taxes Transferred to Liens		83119-00		xxxxxx
13. 2014 Taxes		83123-00	-	xxxxxx
14. Balance December 31, 2014			xxxxxx	158.15
A. Taxes	83121-00		xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	158.15	xxxxxx	xxxxxx
15. Totals			177.84	177.84

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 11.07% -

17. Item No. 14 Multiplied by Percentage Shown Above is 17.51
and represents the maximum amount that may be anticipated in 2015 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		DEBIT	CREDIT
1. Balance, January 1, 2014	84101-00	100.00	xxxxxx
2. Foreclosed or Deeded In 2014		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9 . Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2014	84114-00	xxxxxx	100.00
		100.00	100.00

NOT APPLICABLE
CONTRACT SALES

		DEBIT	CREDIT
15. Balance January 1, 2014	84115-00		xxxxxx
16. 2013 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxx	

NOT APPLICABLE
MORTGAGE SALES

		DEBIT	CREDIT
20. Balance January 1, 2014	84120-00		xxxxxx
21. 2013 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxx	

Analysis of Sale of Property: $ _____
* Total Cash Collected In 2014 (84125-00)

Realized in 2014 Budget

To Result of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as of Dec. 31, 2014
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. Overexpenditure on Appropriations Reserve				
4				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51

DATE	PURPOSE	AMOUNT
1.		
2.		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated For In Budget of Year 2015
1.				
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY- TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	NOT APPLICABLE Purpose	Amount Authorized	Not Less 1/5 Of Amount Authorized *	Balance Dec. 31, 2013	Reduced In 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled By Resolution	
	TOTALS						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this pag

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budge

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	NOT APPLICABLE Purpose	Amount Authorized	Not Less 1/3 Of Amount Authorized *	Balance Dec. 31, 2013	Reduced In 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled By Resolution	
4/19/2013	Super Storm Sandy						
	TOTALS	$ -	$ -	$ -			$ -
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-55.1 et seq. and N.J.S.40A:4-55.13 and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		DEBIT	CREDIT	2014 DEBT SERVICE
Outstanding January 1, 2014	80033-01	xxxxxx	1,906,667.00	
Issued	80033-02	xxxxxx		
Paid	80033-03	108,333.00	xxxxxx	
Refunded Bonds				
Outstanding December 31, 2014	80033-04	1,798,334.00	xxxxxx	
		1,906,667.00	1,906,667.00	
2015 Bond Maturities - General Capital Bonds			80033-05	108,334.00
2015 Interest on Bonds *		80033-06	80,869.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2014	80033-10	-	xxxxxx	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	80,869.00

LIST OF BONDS ISSUED DURING 2014

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL		-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

		DEBT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2014	80033-01	xxxxxx		
Issued	80033-02		xxxxxx	
Paid	80033-03			
Outstanding December 31, 2014	80033-04		xxxxxx	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	
Total 2014 Debt Service for Loan			80033-13	
GREEN ACRES LOAN				
Outstanding January 1, 2014	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2014	80033-10		xxxxxx	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	
Total 2015 Debt Service for Green Acres Loan			80033-13	

LIST OF LOANS ISSUED DURING 2014

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				
	80033-14	80033-15		

THIS SHEET IS NOT APPLICABL

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		DEBT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2014	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2014	80034-03		xxxxxx	
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31, 2014	80034-09		xxxxxx	
2015 Interest on Bonds *		80034-10		
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

THIS SHEET IS NOT APPLICABLE

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.			-				-	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
TOTAL								

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued ann 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or
Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PAGE TOTAL								

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or
Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
TOTAL								

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02
Memo: Type I School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or
Written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
TOTAL								

Memo: * See Sheet 33 for carification of "Original Date of Issue". 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE

SCHEDLE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2014	2015 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL		80051-01	80051-02

Memo: * See Sheet 33 for carification of "Original Date of Issue".
Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.		Balance January 1, 2014		2014 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Cancelled	Balance December 31, 2014	
		Funded	Unfunded						Funded	Unfunded
2005-13	Computer Equipment	260.68				260.68			-	-
2010-05	Reconstruction of Weamaconk and Victory Drives	33,119.43				9,881.00		23,238.43	-	-
2011-08	Property Acquisition/ Various Improvements	397,656.85				150,263.26	2,500.00		244,893.59	-
2012-04	Tax Appeal	5,852.29							5,852.29	-
2012-05	Multi-Purpose	305,440.05			46,506.75	46,506.75			305,440.05	-
2012-13	Demolition	125,000.00				8,430.00	1,200.00		115,370.00	-
2012-14	Municipal Roof	4,074.38				2,938.69			1,135.69	-
2013-01	Reconstruction of Center Street	107,302.08			372,147.92	272,109.23	100,038.69		107,302.08	-
2013-02	Municipal Roof	4,102.00							4,102.00	-
2014-02	ADA Intersection Improvements - CDBG			130,000.00		8,170.00	21,950.00		85,480.00	14,400.00
2014-03	Property Acquisition/ Various Improvements			95,000.00		1,800.00			93,200.00	-
2014-04	Road Reconstruction/Various Improvements			450,000.00		47,627.46	260,334.94		-	142,037.60
									-	-
									-	-
	PAGE SUBTOTAL	$ 982,807.76	$ -	675,000.00	418,654.67	547,987.07	386,023.63	23,238.43	962,775.70	156,437.60

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		DEBIT	CREDIT
Balance January 1, 2014	80031-01		51,940.81
Received from 2014 Budget Appropriation	80031-02	xxxxxx	30,000.00
		xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	80031-03	xxxxxx	
Preliminary Expenses Canceled (Financed by Capital Improvement Fund)			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxx	xxxxxx
Preliminary Expenses - N. Church Street Recreation Center Bathroom Renovations			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	23,238.00	xxxxxx
			xxxxxx
Balance December 31, 2014	80031-05	58,702.81	xxxxxx
		81,940.81	81,940.81

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2014	80030-01	xxxxxx	
Received from 2014 Budget Appropriation	80030-02	xxxxxx	
Received from 2014 Emergency Appropriation	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2014	80030-05		xxxxxx
		-	-

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is t be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
ADA Intersection Improvements - CDBG	130,000.00	14,400.00	114,862.00 738.00	CDBG-Grant CIF
Property Acquisition/Various Improvements	95,000.00		95,000.00	County Open Space Grant
Road Reconstruction/Various Improvements	450,000.00	192,500.00	160,000.00 75,000.00 22,500.00	NJDOT NJHM Grant CIF
		-	-	
TOTAL 80032-00	675,000.00	206,900.00	468,100.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	23,238.00
Grants	444,862.00
Total downpayments	468,100.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		DEBIT	CREDIT
Balance January 1, 2014	80029-01	xxxxxx	43,132.62
Premium on Sale of Bonds		xxxxxx	
Funded Improvement Authorizations Canceled		xxxxxx	23,238.43
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxx
Appropriated to 2014 Budget Revenue	80029-03	15,500.00	xxxxxx
Balance December 31, 2014	80029-04	50,871.05	xxxxxx
		66,371.05	66,371.05

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____

5. Total of 3 and 4 - Gross Appropriation -

6. Less: Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was		5,510,865.21
2. Amount of Item 1 Collected in 2014 (*)	5,507,075.71	
3. Seventy (70) percent of Item 1		3,857,605.65

(*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

   Answer YES or NO _____

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO _____

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013				
2. 4% of 2013 Tax Levy for all purposes:	Levy - -	_____	=	_____
3. Cash Deficit 2014				_____
4. 4% of 2014 Tax Levy for all purposes:	Levy - -	_____	=	_____

E.

Unpaid	2013	2014	Total
1. State Taxes			
2. County Taxes	-	5,550.83	5,550.83
3. Amounts Due Special Districts:			
4. Amounts Due Local School District For Tax		-	-

* - Includes Deferred Local School Taxes of $24,472,999

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Pages numbered	Name of Utility	Abbreviated Name / Comment
41 - 54	Water Utility	
55 - 68	Sewer Utility	

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

AFS - CY 2014 : Borough of Englishtown, Monmouth County [1312

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund		
Assets		
Cash	403,238.64	
Change Fund	25.00	
Sub-Total - Cash and Cash Equivalents	403,263.64	
Fully Reserved Receivables		
Water Rent Receivable	8,614.54	
Inventory	195.00	
Sub-Total - Fully Reserved Receivables	8,809.54	
Liabilities		
Appropriation Reserves		54,283.09
Encumbrances Payable		13,151.79
Accrued Interest		1,987.50
Overpaid Rents		534.68
Sub-Total - "Cash Liabilities"		69,957.06
Reserve for Receivable		8,809.54
Fund Balance		333,306.58
Grand Total Debits / Credits	412,073.18	412,073.18

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated) [Extra Sheet]

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund		
Assets		
Cash	277,481.29	
Investment	28,334.00	
Fixed Capital	3,124,379.45	
Fixed Capital Authorized and Uncompleted	22,703.12	
Liabilities		
General Serial Bonds		515,000.00
Capital Improvement Fund		282,481.00
Improvement Authorizations		22,703.12
Reserve for Amortization		2,609,379.45
Deferred Reserve for Amortization		22,703.12
Fund Balance		631.17
Sub-Total - Water Utility Capital Fund	3,452,897.86	3,452,897.86
Grand Total Debits / Credits	3,864,971.04	3,864,971.04

(Do not crowd - add additional sheets)

Englishtown, Borough of 2014

POST CLOSING TRIAL BALANCE -

WATER (N/A) UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2014 **NOT APPLICABLE**

Title of Account	Debit	Credit
Sheet NOT Used	0.00	0.00

(Do not crowd - add additional sheets)

NOT APPLICABLE

ANALYSIS OF WATER (N/A) UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOT APPLICABLE

NOT APPLICABLE

Englishtown, Borough of 2014

SCHEDULE OF
WATER UTILITY 2014 BUDGET

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Ant	91301-	223,000.00	223,000.00	-
Surplus Anticipated with Consent of Director of Local Gov	91302-			-
Rents	91303-	310,000.00	420,836.65	110,836.65
Fire Hydrant Service	91304-			-
Miscellaneous	91305-			-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
				-
				-
				-
				-
Subtotal		533,000.00	643,836.65	110,836.65
Deficit (General Budg	91306-		-	-
	91307-	533,000.00	643,836.65	110,836.65

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surpl must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		533,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		533,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpendituress		533,000.00
Deduct Expenditures:		
Paid or Charged	450,443.16	
Reserved	54,283.09	
Surplus (General Budget)**	-	
Total Expenditures		504,726.25
Unexpended Balance Canceled (See Footnote)		28,273.75

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "] penditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancele

Statement of 2014 Operation
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: **SECTION 1 NOT APPLICABLE**

Revenue Realized:	xxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled		
Total Revenue Realized		-
Expenditures:	xxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2014 Operations ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the WATER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	63,679.33	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		63,679.33

* * Items must be shown in same amounts on Sheet 44.

Englishtown, Borough of 2014

Results of 2014 Operation

WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	110,836.65
Unexpended Balances of Appropriations	xxxxxxxxxx	28,273.75
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	9,106.72
Unexpended Balances of 2013 Appropriation Reserves	xxxxxxxxxx	63,679.33
Accrued Interest Cancelled		300.00
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	212,196.45	xxxxxxxxxx
* See restrictions in amount on Sheet 45, SECTION 2	212,196.45	212,196.45

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	344,110.13
Excess in Results of 2014 Operations	xxxxxxxxxx	212,196.45
Amount Appropriated in 2014 Budget-Cash	223,000.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	333,306.58	xxxxxxxxxx
	556,306.58	556,306.58

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		403,263.64
Investments		
Interfund Accounts Receivable		
Subtotal		403,263.64
Deduct Cash Liabilities Marked with "C" on Trial Balance		69,957.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		333,306.58
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		333,306.58

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 18,477.66
Increased by:		
Water (N/A) Rents Levied		$ 410,973.53
Decreased by:		
Collections	$ 420,518.38	
Overpayments applied	$ 318.27	
Transfer to Water (N/A) Liens	$ -	
Other	$ -	
		$ 420,836.65
Balance December 31, 2014		$ 8,614.54

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		$
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ -
Decreased by:		
Collections	$ -	
Other	$ -	
		$ -
Balance December 31, 2014		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER (N/A) UTILITY FUND

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, listed on Sheet 29)

NONE

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	$	$	$	$ -
2.	$	$	$	$ -
3.	$	$	$	$ -
4.	$	$	$	$ -
5.	$	$	$	$ -
6.	$	$	$	$ -
7.	$	$	$	$ -
8.	$	$	$	$ -
9.	$	$	$	$ -
10.	$	$	$	$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NONE

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

NOT APPLICABLE

Englishtown, Borough of 2014

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			-
2015 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

	Debit	Credit	$
Outstanding January 1, 2014	xxxxxxxxxx	540,000.00	
Issued	xxxxxxxxxx		
Paid	25,000.00	xxxxxxxxxx	
Outstanding December 31, 2014	515,000.00	xxxxxxxxxx	
	540,000.00	540,000.00	
2015 Bond Maturities - Capital Bonds			30,000.00
2015 Interest on Bonds *		23,850.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

		$
2015 Interest on Bonds (* Items)	23,850.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	1,987.50	
Subtotal	21,862.50	
Add: Interest to be Accrued as of 12/31/2015	1,912.50	
Required Appropriation 2015		23,775.00

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2014 Maturity	Amount Issued	$ Date of Issue	Interest Rate

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

$

$

$

$

$

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	-
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriations - 2015	-

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

Englishtown, Borough of 2014

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

Code No	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. Purpose	Balance January 1, 2014 Funded	Balance January 1, 2014 Unfunded	2014 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2014 Funded	Balance December 31, 2014 Unfunded
								-	-
2011-08	Water Plant Roof	22,703.12						22,703.12	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
Totals	70000-	22,703.12	-	-	-	-	-	22,703.12	-

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

Englishtown, Borough of 2014

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	272,481.00
Received from 2014 Budget Appropriations	xxxxxxxxxx	10,000.00
Improvement Authorizations Canceled	xxxxxxxxxx	
(financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	282,481.00	xxxxxxxxxx
	282,481.00	282,481.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriations	xxxxxxxxxx	
Received from 2014 Emergency Appropriations	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Totals	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	631.17
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxx
Balance December 31, 2014	631.17	xxxxxxxxxx
	631.17	631.17

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Operating Fund		
Assets:		
Cash	462,083.06	
Sewer Rent Receivable	8,543.51	
Liabilities		
Appropriation Reserves		44,235.44
Encumbrances Payable		253.05
Overpaid Rents		477.32
Accrued Interest'		154.17
Sub-Total - "Cash Liabilities"		45,119.98
Reserve for Receivables		8,543.51
Fund Balance		416,963.08
Sub-Total - Sewer Utility Operating Fund	470,626.57	470,626.57
Capital Fund		
Cash	168,535.68	
Fixed Capital	975,636.40	
Serial Bonds Payable		50,000.00
Capital Improvement Fund		166,000.00
Reserve for Amortization		925,636.40
Reserve for Payment of Bonds		2,500.00
Fund Balance		35.68
Sub-Total - Sewer Utility Capital Fund	1,144,172.08	1,144,172.08
TOTAL	1,614,798.65	1,614,798.65

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
SEWER UTILITY ASSESSMENT TRUST FUND

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
TOTAL		

NOT APPLICABLE

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS				Disbursements	Balance December 31, 2014
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Current Fund							
Due to Operating Fund							
Totals							

* Show as red figure

SCHEDULE OF SEWER UTILITY 2014 BUDGET
BUDGET REVENUES

SOURCE		Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated	- 01	180,500.00	180,500.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	- 02			
Rents		325,700.00	498,286.45	172,586.45
Fire Hydrant Service				-
Miscellaneous				-
Sewer Capital Surplus				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Added by N.J.S.40A:4-87:(List)				
Subtotal		506,200.00	678,786.45	172,586.45
Deficit (General Budget) **	- 06			
	- 07	506,200.00	678,786.45	172,586.45

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		506,200.00
Added by N.J.S.40A:4-87		
Emergency		
Total Appropriations		506,200.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		506,200.00
Deduct Expenditures:		
Paid or Charged	449,416.37	
Reserved	44,235.44	
Surplus (General Budget) **	12,500.00	
Total Expenditures		506,151.81
Unexpended Balance Canceled (See Footnote)		48.19

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpendit must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)"	678,786.45	
Miscellaneous Revenue Not Anticipated	8,622.14	
2013 Appropriation Reserves Cancelled*	28,984.56	
Accrued Interest Cancelled	270.00	
Total Revenue Realized		716,663.15
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged	449,416.37	
Reserved	44,235.44	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures	493,651.81	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		493,651.81
Excess		223,011.34
Budget Appropriation - Surplus (General Budget) **	12,500.00	
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 46)	210,511.34	

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water-Sewer Utility for 2011:

2013 Appropriation Reserves Canceled in 2014	28,984.56	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		28,984.56

**Items must be shown in same amounts on Sheet 58

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		172,586.45
Unexpended Balances of Appropriations		48.19
Miscellaneous Revenue Not Anticipated		8,622.14
Unexpended Balances of 2013 Appropriation Reserves *		28,984.56
Accrued Interest Cancelled		270.00
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	210,511.34	
	210,511.34	210,511.34

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance July 1, 2014		386,951.74
Excess in Results of 2014 Operations		210,511.34
Amount Appropriated in 2014 Budget Cash	180,500.00	
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2014	416,963.08	
	597,463.08	597,463.08

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		462,083.06
Investments		
Interfund Accounts Receivable		#REF!
Subtotal		#REF!
Deduct Cash Liabilities Marked with "C" on Trial Balance		45,119.98
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		#REF!
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		#REF!

\# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2015 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2013		18,329.63
Increased by:		
Sewer Rents Levied	488,500.33	
Overpayments Created		
		506,829.96
Decreased by:		
Collections	497,913.00	
Overpayments Applied	373.45	
Transfer to Water Liens		
Other - Cancellations		
		498,286.45
Balance December 31, 2014		8,543.51

NOT APPLICABLE

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2013		
Increased by:		
Transfers from Accounts Receivable	-	
Penalties and Costs		
Other		
		-
Decreased by:		
Collections		
Other		
		-
Balance December 31, 2014		

NOT APPLICABLE
DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

	Caused By	Amount December 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting From 2013	Balance as at December 31, 2014
1.	Emergency Authorization - *				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS

NOT APPLICABLE	DEBIT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2014			
Issued			
Paid			
Outstanding December 31, 2014			
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxxx	70,000.00	
Issued	xxxxxxxxxxx		
Paid	20,000.00	xxxxxxxxxxx	
Outstanding December 31, 2014	50,000.00	xxxxxxxxxxx	
	70,000.00	70,000.00	
2015 Bond Maturities - Capital Bonds			15,000.00
2015 Interest on Bonds *		1,850.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	1,850.00	
Less: Interest Accrued to December 31, 2014 (Trial Balance)	154.17	
Subtotal	1,695.83	
Add: Interest to be Accrued as of December 31, 2015	116.67	
Required Appropriation 2015		1,812.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Total								

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
*** See Sheet 33 for clarification of "Original Date of Issue".**
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or Written intent of permanent financing submitted with statement.
**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

Interest on Notes - Water Utility Budget	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/14	
(Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31,2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2014		2014 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Canceled	Balance December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
								$ -	
NOT APPLICABLE								-	
TOTAL	$ -							$ -	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	DEBT	CREDIT
Balance January 1, 2014		156,000.00
Received from 2014 Budget Appropriation	xxxxxx	10,000.00
	xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	
Canceled Encumbrances Payable		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxx
		xxxxxx
Balance December 31, 2014	166,000.00	xxxxxx
	166,000.00	166,000.00

NOT APPLICABLE
SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	DEBT	CREDIT
Balance January 1, 2014		
Received from 2014 Budget Appropriation	xxxxxx	
Received from 2014 Emergency Appropriation	xxxxxx	
	xxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxx	xxxxxx
Balance December 31, 2014		xxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S.40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment Budget of 2013 or Prior Years
NOT APPLICABLE				

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	DEBT	CREDIT
Balance January 1, 2014	xxxxxx	35.68
Proceeds from Sale of Notes	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Premium on Sale of Bonds		
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2014 Budget Revenue		xxxxxx
Balance December 31, 2014	35.68	xxxxxx
	35.68	35.68

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2014

To Quick Go2

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable"".

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1d. Report of Federal and State Financial Assistance Expenditures of Awards
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4. Trial Balance-Public Assistance Fund
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6 & 6b. Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
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11 & 11a. Appropriated Reserves for Federal and State Grants
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14. Regional School Tax- Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
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17. Allocation of Current Tax Collections
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18. Emergency Appropriations for Local District School Purposes
19. Results of 2013 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
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22. Current Tax Levy
22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2013.
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
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28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
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37. Down Payment
37. Capital Improvements Authorized in 2013
38. General Capital Surplus, Bond Convenants
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42 & 56. Trial Balance-Utility Assessment Trust Funds
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